



Recovery & Refund Department
Recovery Division III
Tel: 022-26449610
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos.10977 & 10978 of 2023
Certificate No. 7019 of 2023

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding No. 10977 & 10978 of 2023- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a **Recovery Certificate No.7019 of 2023 dated 31.07.2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.5,21,000/- (Rupees Five Lakh Twenty One Thousand Only) along with further interest, all costs, charges and expenses etc. against **Darshanik Valueserve Pvt. Ltd. (PAN: AADCD4715F) [Amalgamated into Azura Projects Pvt. Ltd. (PAN:AAGCA9030R)] ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings dated 25.08.2023 were issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.5,26,000/- (Rupees Five Lakh Twenty Six Thousand Only), which includes interest and costs towards full settlement of demand raised in the aforesaid recovery certificate.
4. You are hereby directed to release the Bank Accounts/ Lockers/ Demat accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notices of attachment.
5. Whereas, **Notices of attachment in the Attachment Proceeding Nos.11077 & 11078 dated 31.08.2023 issued pursuant to recovery proceedings under RC.No.6981 will continue to be in force till further instructions from SEBI.**

Given under my hand and seal at Mumbai this 1st Day of September, 2023

Seal

Copy to:



Darshanik Valueserve Pvt. Ltd.
[Amalgamated into Azura Projects Pvt. Ltd.]

Address 1: Darshanik Valueserve Pvt. Ltd., A-2/205
Swapana Kiran Apartment, Pimpri Pada Road,
Malad East, Mumbai – 400097
Address 2: 5 5 The Malad Co-op Housing Soc.
Poddar Rd, Malad East, Mumbai - 400067

RECOVERY OFFICER

Deepu Anandan

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board Of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in