



Completion of Recovery Certificate No. 7844 of 2024 dated 19.06.2024 issued against HDIL Infra Projects Pvt. Ltd. (PAN: AABCH9573R), Rakesh Wadhawan (PAN: AAEPW7656G) and Sarang Wadhawan (PAN: AAPW2530R) in the matter of Broadcast Initiatives Ltd.

1. Recovery Certificate No. 7844 of 2024 dated 19.06.2024 was drawn against HDIL Infra Projects Pvt. Ltd. (PAN: AABCH9573R), Rakesh Wadhawan (PAN: AAEPW7656G) and Sarang Wadhawan (PAN: AAPW2530R) for a sum of Rs. 1,27,000/- (Rupees One Lakh Twenty-Seven Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/MC/HP/2022-23/16583-16589 dated May 27, 2022 in the matter of Broadcast Initiatives Ltd.
2. In view of the receipt of entire outstanding dues of Rs. 1,28,000 (Rupees One Lakh Twenty-Eight Thousand Only) which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 2nd Day of August, 2024.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड

Mumbai

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