POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

SUDEV INDUSTRIES LIMITED

Corporate Identification Number: L25201UP1992PLC018150;
Registered Office: B1/26, Sector - 18, Noida, Gautam Budh Nagar, Noida - 20130, Uttar Pradesh, India;
Contact Number: 9920370259 / 9350461080; **Website:** www.sudev.co.in;
Email Address: sudev.ind@gmail.com; info@sudev.co.in

Open Offer for acquisition for acquisition of up to 10,95,458 (Ten Lakhs Ninety-Five Thousand Four Hundred and Fifty-Eight) Equity Shares representing 26.00% (Twenty-Six Percent) of the Expanded Voting Share Capital of Sudev Industries Limited at an offer price of Rs.11.40/- (Eleven Rupees and Forty Paise Only) per Equity Share, payable in cash, to the Public Shareholders of the Target Company, by Mr. Vurakaranam Ramakrishna ('Acquirer') pursuant to and in compliance with the provisions of SEBI (SAST) Regulations.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirers, in connection with the Offer made by the Acquirers to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: Public Announcement dated Wednesday, April 12, 2023 ('Public Announcement'), (b) Detailed Public Statement dated Wednesday, April 19, 2023, in connection with this Offer, published on behalf of the Acquirer on Thursday, April 20, 2023, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Jansatta (Hindi) Noida Edition, Mumbai Lakshadweep (Marathi) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Wednesday, April 26, 2023 ('Draft Letter of Offer'), (d) Letter of Offer dated Saturday, July 01, 2023, along with the Form of Acceptance-cum-Acknowledgement ('LoF'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Friday, July 07, 2023, and published in the Newspapers on Monday, July 10, 2023 ('Recommendations of the Independent Directors of the Target Company'), and (f) Pre-Offer Public Announcement which was approved on Thursday, July 13, 2023, and published in the Newspapers on Friday, July 14, 2023 ('Pre-Offer Public Announcement')

1.	**Name of the Target Company**	'Sudev Industries Limited' bearing CIN 'L25201UP1992PLC018150', with its registered office located at B1/26, Sector - 18, Noida, Gautam Budh Nagar, Noida 201301, Uttar Pradesh, India	
2.	**Name of the Acquirer and PACs**	Mr. Vurakaranam Ramakrishna S/o Mr. Nageswara Rao Vurakaranam, aged 62 years, Indian Resident, bearing Permanent Account Number 'ABMPV2797E' under the Income Tax Act, 1961, resident at 54 Madhavapuri, Sainikpuri Secunderabad, Medchal, Telangana 500094, India	
3.	**Name of Manager to the Offer**	Swaraj Shares and Securities Private Limited	
4.	**Name of Registrar to the Offer**	Purva Sharegistry (India) Private Limited	
5.	**Offer Details**		
5.1	Date of Opening of the Offer	Wednesday, July 12, 2023	
5.2	Date of Closing of the Offer	Tuesday, July 25, 2023	
6.	**Date of Payment of Consideration**	Friday, August 04, 3023	
7.	**Details of the Acquisition**		
	Particulars	**Proposed in the Offer Document (Assuming full acceptance in this Offer)**	**Actuals**
7.1	**Offer Price**	Rs. 11.40/- (Eleven Rupees and Forty Paise Only)	Rs. 11.40/- (Eleven Rupees and Forty Paise Only)
7.2	**Aggregate number of Equity Shares tendered**	10,95,458 (Ten Lakhs Ninety-Five Thousand Four Hundred and Fifty-Eight)	500 (Five Hundred)
7.3	**Aggregate number of Equity Shares accepted**	10,95,458 (Ten Lakhs Ninety-Five Thousand Four Hundred and Fifty-Eight)	500 (Five Hundred)
7.4	**Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)**	Rs.1,24,88,221.20/- (One Crore Twenty-Four Lakhs Eighty-Eight Thousand Two Hundred and Twenty- One and Twenty-Paise Only)	Rs.5,700.00/- (Rupees Five Thousand and Seven Hundred Only)
7.5	**Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement pursuant to the Board Resolution dated Wednesday, April 12, 2023, in pursuance of which the Acquirer was allotted the re-issued Forfeited Equity Shares on preferential allotment basis**		
a)	Number of Equity Shares	14,25,125 (Fourteen Lakhs Twenty-Five Thousand One Hundred and Twenty-Five)	14,25,125 (Fourteen Lakhs Twenty-Five Thousand One Hundred and Twenty-Five)
b)	% of fully diluted Equity Share capital	33.82% (Thirty-Three-point Eight Two Percent)	33.82% (Thirty-Three-point Eight Two Percent)
7.6	**Equity Shares acquired by way of Share Purchase Agreement**		
a)	Number of Equity Shares	3,10,600 (Three Lakhs Ten Thousand and Six Hundred)	3,10,600 (Three Lakhs Ten Thousand and Six Hundred)
b)	% of fully diluted Expanded Equity Share Capital	7.38% (Seven-point Three Eight Percent)	7.38% (Seven-point Three Eight Percent)
7.7	**Equity Shares acquired by way of Offer**		
a)	Number of Equity Shares	10,95,458 (Ten Lakhs Ninety-Five Thousand Four Hundred and Fifty-Eight)	500 (Five Hundred)
b)	% of fully diluted Expanded Equity Share Capital	26.00% (Twenty-Six Percent)	0.01% (Zero point Zero One Percent)
7.8	**Equity Shares acquired after the Detailed Public Statement**		
a)	Number of Equity Shares acquired	Nil	Nil
b)	Price of the Equity Shares acquired		
c)	% of Equity Shares acquired		
7.9	**Post-Offer shareholding of the Acquirers**		
a)	Number of Equity Shares	28,31,183 (Twenty-Eight Lakhs Thirty-One Thousand One Hundred and Eighty-Three)	17,36,225 (Seventeen Lakhs Thirty-Six Thousand Two Hundred and Twenty-Five)
b)	% of fully diluted Expanded Equity Share Capital	67.20% (Sixty-Seven point Two Zero Percent)	41.21% (Forty-One point Two One Percent)
7.10	**Pre-Offer and Post-Offer shareholding of the Public Shareholders**		

	Particulars	**Pre-Offer**	**Post-Offer**	**Pre-Offer**	**Post-Offer**
a)	Number of Equity Shares	14,80,075 (Fourteen Lakhs Eighty Thousand and Seventy-Five)	3,84,617 (Three Lakhs Eighty-Four Thousand Six Hundred and Seventeen)	14,80,075 (Fourteen Lakhs Eighty Thousand and Seventy-Five)	14,79,575 (Fourteen Lakhs Seventy-Nine Thousand Five and Hundred Seventy-Five)
b)	% of fully diluted Expanded Equity Share Capital	35.13% (Thirty-Five Point One Three Percent)	9.13% (Nine point One Three Percent)	35.13% (Thirty-Five Point One Three Percent)	35.12% (Thirty-Five Point One Two Percent)

8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.
9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('**SEBI (LODR) Regulations**').
10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE at www.bseindia.com, Manager to the Offer at www.swarajshares.com, and the registered office of the Target Company.
11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.

Issued by the Manager to the Offer on behalf of the Acquirer

SWARAJ SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC092621
Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India
Contact Person: Pankita Patel/ Tanmoy Banerjee
Contact Number: +91-22-69649999
Email Address: compliance@swarajshares.com
Investor Grievance E-mail : investor.relations@swarajshares.com
SEBI Registration No.: INM00012980
Validity: Permanent

Date: Thursday, August 10, 2023
Place: Mumbai

Sd/-
Mr. Vurakaranam Ramakrishna
Acquirer