



Release Order No: RRD-1/2152/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 4477 & 4478 of 2019
Certificate No. 2152 of 2019

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 4477 & 4478 of 2019 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 2152 of 2019 dated May 17, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,07,773/- (Rupees One Lakh Seven Thousand Seven Hundred and Seventy Three Only) along with interest / costs / charges / expenses etc. against Chirag Patel (PAN: ADHPP4699Q) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide Order dated October 23, 2018.
2. And whereas Notices of attachment dated May 17, 2019 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 1, 67,000/- (Rupees One Lakh and Sixty Seven Thousand Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said notice(s) of attachment.
5. Whereas, Notices of Attachment issued pursuant to recovery proceedings under RC No. 1759 of 2018 in respect of Defaulter shall continue to remain in force till further instructions from SEBI.

Given under my hand and seal at Mumbai this 12th day of March, 2024.

Seal



Copy to:
Chirag Patel
18-C, Swati, 1st Floor
Sarojini Road, North Avenue, Santacruz West
Mumbai, Maharashtra - 400 054

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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