

**SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI – 110023**

SEBI/NRO/OW/P/2022/28020/1

Certificate No. 5026 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961.

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

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|----------|--|---------------------------|
| 1 | Bikramjit Ahluwalia
B-10, Saket
New Delhi-110017 | PAN:AAEPA8655E |
| 2 | Shri Sudarshan Walia
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAIPW7803K |
| 3 | Ms. Rohini Walia
4, Community Centre, Saket,
New Delhi-110017 | PAN: Not Available |
| 4 | Rachna Uppal
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAJPU8405C |
| 5 | Ahluwalia Builders & Development Group
(Private) Limited
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAACA8891G |
| 6 | Capricon Industrials Limited
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAACC0626P |
| 7 | Tidal Securities Private Limited
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAACT2989E |
| 8 | Shri Shobhit Uppal
4, Community Centre, Saket,
New Delhi-110017 | PAN: AAHPU9587H |



9	Shri Vikas Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: AAJPA8694B
10	Sudarshan Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: Not Available
11	Shri Raj Kumar Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: Not Available
12	Santosh Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: Not Available
13	Pradeep A.G. 4, Community Centre, Saket, New Delhi-110017	PAN: Not Available
14	Mukta Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: AGRPA9314J
15	Rohini S. Ahluwalia 4, Community Centre, Saket, New Delhi-110017	PAN: AAKPA0783Q
16	Ahluwalia Contracts (I) Limited 4, Community Centre, Saket, New Delhi-110017	PAN: AABCA4304K
17	MKG Pillai K 34 C, Kailash Colony, New Delhi-110048	PAN: Not Available
18	Geeta Gopal Krishnan K 34 C, Kailash Colony, New Delhi-110048	PAN: Not Available
19	Sangeeta Krishna Kumar K 34 C, Kailash Colony, New Delhi-110048	PAN: Not Available
20	M.P.Vaidya H-1 Batra Hospital Housing Complex, MB Road, New Delhi-1100048	PAN: Not Available
21	Ram Piari Flat no. 702, Ahlcon Apts, Sector 3, Vaishali, Gaziabad, Uttar Pradesh-201012	PAN: AKSPR7054B



22 Pushpa Rani
A 78/1, SFS Flats, Saket,
New Delhi-100017

PAN:AEAPR6617L

23 Raman Pal
16 A, Qutub Enclave, Phase – T,
MIG Flats, New Delhi-17

PAN:AWDPP2445B

This is to certify that a sum of **Rs. 9,76,000/-** (*Rupees Nine Lakh Seventy Six Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. CFD/APIL/AO/DRK-AKS/EAD3-619-643/163-188/2014 dated September 30, 2014 in the matter of Ahlcon Parentals Limited .	15,00,000
The Hon'ble SAT vide order dated 14.10.2016 reduced the penalty Rs.15,00,000/- to Rs.5,00,000/-	5,00,000
Interest from September 2014 to July 2022 @ 1% per month on reduced penalty	4,75,000
Recovery Cost	1,000
Total	9,76,000

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRDPEN5026 of ICICI Bank, IFSC code – ICIC0000106**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or



after September 30, 2014 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Northern Regional Office, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

11.07.2022



Rajeev Rastogi

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वरुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi