GENERAL REMITTANCE ORDER TO ALL BANKS, MUTUAL FUNDS AND POST OFFICES

Remittance Order No. 1964/7313/2023

Attachment Proceeding No. 12798 & 12799 of 2024
Certificate No. 7313 of 2023

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 12798 & 12799 of 2024

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 12798 & 12799 of 2024 dated September 04, 2024 in execution of Recovery Certificate No. 7313 of 2023 dated November 03, 2023 directed attachment of bank accounts, demat accounts, mutual fund folios and Post office accounts of **Adhiraj Foundation (PAN: AACTA7030J)** ["Defaulter"] in the matter of Dealings in illiquid stock option on BSE for recovery of a sum of Rs. 5,21,000.0/- (Rupees Five Lakh Twenty One Thousands Only) along with further interest, all costs, charges and expenses etc.; and

2. Whereas the outstanding dues from the Defaulter as on date amount to **Rs. 5,76,000/- (Rupees Five Lakhs Seventy Six Thousand Only).**

3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/Post Office/ redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS to "SEBI Recovery Proceeds Account No. SEBIRRDPEN7313 of ICICI Bank (IFS Code: ICIC0000106)** and intimate these remittance details by email to anubhavr@sebi.gov.in/ bhumikas@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under Section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962.

Given under my hand and seal at Mumbai this day of October 04, 2024.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

Recovery Officer

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनिमय बोर्ड
MUMBAI
मुंबई

COPY TO:

Adhiraj Foundation (PAN:AACTA7030J)

64B, Raja Bahadur Bansilal, 2nd Floor, R N 5 JSS Road, Opera House, Mumbai, Maharashtra- 400004