



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

Completion of Recovery Certificate no. RC7293 of 2023 in respect of Karan Sadhwani (PAN: DAPPS6315J) in the matter of Illiquid Stock Options.

1. A Recovery Certificate No. RC7293 of 2023 dated October 30, 2023, was drawn up by the Recovery Officer against Karan Sadhwani (PAN: DAPPS6315J) ["Defaulter"] for a sum of **Rs. 5,16,000/- (Rupees Five Lakh Sixteen Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/VV/AS/2023-24/28827-28826 dated August 21, 2023 against Karan Sadhwani (PAN: DAPPS6315J) in the matter of Illiquid Stock Options.
2. In view of payment of the recovery amount including further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- September 13, 2024

Place- Kolkata



RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata