भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Deputy General Manager
Indore Local Office

SEBI/WRO/ILO/NM/OW/P/12164/1/2022
March 24, 2022

To,

MONEY DESIRE RESEARCH (PAN: AAYFM6388F)	MONEY DESIRE RESEARCH OFFICE NO.101, T.K. CHAMBER PLOT NO. 22, SCHEME NO. 54 PU-04, BEHIND C-21 MALL INDORE, MADHYA PRADESH - 452010
RAGHVENDRA SINGH (PAN: CHPPS6375C)	RAGHVENDRA SINGH (PARTNER) MONEY DESIRE RESEARCH 44, KHOD VILLAGE KHOD TEHSIL-PICHOUR DISTRICT – SHIVPURI MADHYA PRADESH - 473670

Sub: Regarding Show Cause Notice under sections 11(1), 11(4), 11(4A), 11B(1) and 11B(2) read with Rule 4(1) of SEBI (Procedure for Holding Inquiry and imposing Penalties) Rules, 1995 and Regulation 35 of SEBI (Intermediaries) Regulations, 2008, in the matter of Money Desire Research and its Partners (Anoop Kumar Tiwari and Raghvendra Singh).

1. This letter is with reference to the Show Cause Notice (SCN) **(Annexure-A)** in the matter of **Money Desire Research** issued to you on March 17, 2022. Further, vide this letter the said SCN dated March 17, 2022, is being sent to your other addresses, available in our records.

2. Your reply, if any, along with relevant documents, should reach us within 21 days of the date of receipt of this notice at the following address:

Securities and Exchange Board of India
Indore Local Office
104-105, 1st Floor, Satguru Parinay
Opp. C-21 Mall, A.B. Road
Indore - 452010, Madhya Pradesh

3. If personal hearing before the Whole Time Member, SEBI is desired, it shall be indicated in the reply accordingly. The Noticee is advised to keep SEBI informed about the change in its/his correspondence address, if any, till the proceedings in the extant matter are complete.

Yours faithfully,

Nirmal Mehrotra

Enclosures: SCN dated March 17, 2022.