



Release Order No: RRD-1/748/7844/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12515 & 12516 of 2024
Certificate No. 7844 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 12515 & 12516 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7844 of 2024 dated June 19, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,27,000 (Rupees One Lakh Twenty-Seven Thousand)** along with interest / costs / charges / expenses etc. against HDIL Infra Projects Pvt. Ltd. (PAN: AABCH9573R), Rakesh Wadhawan (PAN: AAEPW7656G) and Sarang Wadhawan (PAN: AAPW2530R) ["Defaulter(s)"] for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/MC/HP/2022-23/16583-16589 dated May 27, 2022 in the matter of Broadcast Initiatives Ltd.
2. And whereas Notices of attachment dated July 25, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 1,28,000/- (Rupees One lakh Twenty-Eight Thousand Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said notice(s) of attachment.





5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 2nd Day of August, 2024.

Seal



JK

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

HDIL Infra Projects Pvt. Ltd.(PAN:AABCH9573R)
9th Floor, HDIL Towers,
Anant Kanekar Marg,
Bandra East, Mumbai,
Maharashtra, Pin-400051

Rakesh Wadhawan (PAN: AAEPW7656G)
Plot No. 32/ A,
Union Park Road No. 5,
Near Shatranj Hotel,
Bandra West, Mumbai-
400050

Sarang Wadhawan (PAN: AAAPW2530R)
Plot No. 32/ A,
Union Park Road No. 5,
Near Shatranj Hotel,
Bandra West, Mumbai-
400050