



Release Order No: RRD-1/1073/7720/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 14520 & 14521 of 2025
Certificate No. 7720 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 14520 & 14521 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7720 of 2024 dated March 04, 2024, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,08,000/- (Rupee One Lakh and Eight Thousand Only) along with interest / costs / charges / expenses etc. against N R Doshi (PAN: AAWPD3242M) ['Defaulter'] for failure to pay the penalty imposed by AO vide Order No. Order/SM/AS/2023-24/29325-29337 dated September 20, 2023 in the matter of Safal Herbs Limited (formerly known as Parikh Herbals Limited)
2. And whereas Notices of Attachment dated April 08, 2025 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 14520 & 14521 of 2025 only.
3. And whereas SEBI has recovered the entire outstanding amount due including interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, **pursuant to the above said Notice(s) of Attachment, having proceeding Nos. 14520 & 14521 of 2025.** This is without prejudice to any other order of attachment or freeze by the competent authority under any law.
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 24th Day of December, 2025.

Seal



RECOVERY OFFICER

Kirti
Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड

Page 1 of 2



Copy to:

N R Doshi (PAN: AAWPD3242M)

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New Shardamandir Road
Opp. Sukhipura Bus stop
Vasna (Paldi)
Ahmedabad - 380007

