



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Cancellation of Recovery Certificate No. 6167 of 2022 issued against Shri A Arulanandam (PAN – AUFGA9553P) in the matter of Titan Company Limited

Whereas the Recovery Certificate No. 6167 of 2022 dated May 24, 2023 was drawn against **Shri A Arulanandam (PAN – AUFGA9553P)** for sum of Rs. 1,30,000/- (Rupees One Lakh Thirty Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/KH/2021-22/14764 dated January 24, 2021 in the matter of Titan Company Limited

The aforesaid Adjudication Order dated January 24, 2021 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 483 of 2023. The Hon'ble SAT vide Order dated June 08, 2023 quashed the aforesaid AO Order dated January 24, 2021.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6167 of 2022 dated May 24, 2023 drawn against Shri A Arulanandam (PAN – AUFGA9553P) hereby stands cancelled.

Given under my hand and seal at Chennai this 15th day of June, 2023.

Seal



Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai