

Govt to launch AYUSH mark to authenticate products

This is to standardise products for the global market

VINAY UMARI
Gandhinagar, 20 April

Prime Minister Narendra Modi, who inaugurated a three-day Global AYUSH Investment and Innovation Summit here on Wednesday, said the government will soon launch an 'AYUSH mark' to standardise and authenticate AYUSH products for the global market.

The Prime Minister also said that to boost medical tourism in traditional medicine, India would offer special visas for those travelling to the country to avail AYUSH treatment.

"We are working towards this by connecting farmers to better managed supply chains for medicinal plants. This will empower them and provide employment opportunities. Additionally, the AYUSH mark, which will adorn Made-in-India items, would symbolise high-quality products. An AYUSH visa category will increase the ease of people coming for AYUSH-related treatment," Modi said at the event.

Apart from Modi, those present at the summit include Prime Minister of Mauritius Pravind Kumar Jugnauth and World Health Organization (WHO) director general Dr Tedros Adhanom Ghebreyesus.

Also, central and state ministers, MLAs, ambassadors, foreign dignitaries, investors and industry experts took part in the event.

AYUSH, which stands for Ayurveda, Yoga, Naturopathy, Unani, Siddha and Homeopathy, also saw the launch of a dedicated portal by Modi for the recently-formed AYUSH Export Promotion Council.

Technology will be used to vet AYUSH products before being given the



Prime Minister Narendra Modi with Director General of WHO Tedros Adhanom Ghebreyesus during the Global Ayush Investment and Innovation Summit, at Mahatma Mandir, in Gandhinagar

PHOTO: PTI

standardisation mark.

"Traditional medicine helped Kerala increase its tourism. This ability is there with the whole country. The 'Heal in India' can be a big trend of this decade. Wellness centres based on Ayurveda, Unani and Siddha can become popular," Modi said.

Further, the government is also set to create a network of AYUSH Parks to encourage research and boost indigenous manufacturing of traditional medicinal products. Modi also talked about work on modernization and expansion of the AYUSH e-market portal by the government to connect farmers growing medicinal plants with companies which make AYUSH products.

Talking about the growth of the traditional medicines sector under AYUSH, Modi said that it grew from less than \$3 billion before 2014 to more than \$18 billion today. "I foresee AYUSH's growth in the coming years," he added.

In a bid to promote a start-up culture in the traditional medicine sector, the

government has also set up an incubation centre developed by the All India Institute of Ayurveda, said Modi.

"Today is the era of unicorns among start-ups. In 2022 alone, so far 14 start-ups in the country have joined the unicorn club. I am sure unicorns will emerge from AYUSH start-ups soon," he added.

On Tuesday, Modi, Jugnauth and Ghebreyesus had laid the foundation stone for the upcoming WHO Global Centre for Traditional Medicine. Ghebreyesus termed this as a game changer for the sector.

Commenting about next year when WHO would turn 75 and India would be celebrating its 75th year of independence, Ghebreyesus said, "Prime Minister Modi proposed that we jointly hold an annual international meeting on traditional medicine in Gujarat. So, for traditional medicine, Gujarat will be a pilgrimage centre to which I agreed."

Meanwhile, Jugnauth said that both Mauritius and India shared the same traditional medicine values.

JAHANGIRPURI: BULLDOZER STARTS, THEN STOPS



Bulldozers rolled into troubled Jahangirpuri in New Delhi on Wednesday morning and tore down several concrete and temporary structures close to a mosque as part of an anti-encroachment drive by the BJP-ruled civic body, days after the northwest Delhi neighbourhood was rocked by communal violence. The Supreme Court had to intervene twice to stop the drive after it took cognizance of a petition filed by Jamiat Ulama-i-Hind against the demolition

PHOTO: REUTERS

▶ FROM PAGE 1

Indices...

European stock markets managed to push cautiously higher, staging a minor relief rally. "We were bound to bounce back after the recent fall. Global cues provided the positive trigger," said Andrew Holland, chief executive officer (CEO), Avendus Capital Alternate Strategies.

Foreign portfolio investors (FPIs) sold shares worth ₹

3,009 crore on Wednesday, while domestic investors were buyers to the tune of ₹2,645 crore. The selling by FPIs was half the amount seen during the previous two sessions.

"Foreign investors are taking out funds in large quantities while support from domestic investors is helping the market balance the pressure. Elevated levels of volatility can be expected to continue until global uncertainties settle down," said Vinod Nair, head of research, Geojit Financial Services. The market breadth

was mixed, with 1,741 stocks declining and 1,659 advancing. Auto and energy stocks gained the most, and their sectoral indices rose 2.21 and 2.19 per cent, respectively.

Global equities have been under pressure lately amidst fears of aggressive tightening by central banks to fight inflation and the prospect of a decline in economic growth due to the geopolitical tensions in Ukraine. The US 10-year Treasury yield traded around 2.9 per cent.

Amazon...

In December, CCI had suspended the Amazon-FCPL deal, saying the US e-commerce major had suppressed information while seeking clearances for the transaction. It asked Amazon to furnish Form II within 60 days from receipt of order. A penalty of ₹200 crore was also imposed on the US retail giant.

Form II is for greater disclosure of a deal if the merged entity breaches a certain threshold. Amazon moved NCLAT, seeking interim stay on the CCI order, which was not granted. However, the tribunal agreed to hear its appeal.

Although there was no interim stay, Amazon did not comply with the CCI order to furnish Form II. The deadline has since expired. Legal experts say it may attract punitive action by the fair trade regulator. "In case of non-compliance of an order of the CCI, the watchdog typically issues a show cause notice to the company, seeking why punitive action should not be taken under Section 42 of the Competition Act," said Vaibhav Choukse, partner and head of practice (Competition Law) at J. Sagar Associates.

Talking about the con-

sequences, Choukse said if CCI is not satisfied, it can impose a fine of up to ₹1 lakh per day, a reply from the company followed by an oral hearing notwithstanding.

When contacted the Amazon on the deadline issue, the spokesperson said "The matter is currently sub-judice, and the NCLAT has concluded hearing oral submissions of the parties. Parties have been directed to file written submissions by April 25. The NCLAT will render its decision thereafter. CCI during the argument is learnt to have presented all its findings before the tribunal and the reason behind the suspension. It also argued that the representations by Amazon contradict its own internal documents. For instance, in its representation to CCI, the e-commerce behemoth said its investment in FCPL was solely governed by the terms and conditions of FCPL's shareholder's agreement with Amazon (SHA) and share-subscription agreement with Amazon.

This is contrary to what it represented to the tribunal, which said its investment is indirectly in Future Retail (FRL) and it has a right under FRL SHA.

"Amazon failed to disclose before CCI its real intent, motive, and purpose of executing the deal, which was to indirectly have control over FRL," CCI argued during the hearing in the matter.

LIC IPO...

LIC was expected to announce its IPO price band this week. However, given the latest bout of volatility, there could be some change in the timelines. The government is said to have brought down the valuation of LIC to align with the change in market conditions.

TELANGANA STATE POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD - 500 082.

T.No.e-01/CEG/SEG-1/KTPP/IAR Ins/TSGENCO/2022-23
KTPP – Providing Insurance coverage to the Assets of KTPP Stage-I (1x500 MW) & Stage-II (1x600 MW) Units under Industrial All Risk (IAR) Policy and insurance coverage for standalone public liability and Terrorism for entire plant of KTPP for a period of one year from **01.06.2022 @ 00:00 Hrs to 31.05.2023 @ 24:00 Hrs**. Scheduled Open & Closing Date: **13.04.2022 at 18:00 Hrs & 28.04.2022 at 11:00 Hrs.**

T.No.e-02/CEG/SEG-1/KTPS-V&VI/IAR Ins/TSGENCO/2022-23
KTPS-V&VI Stages - Providing Insurance coverage to the plant assets of (2x250 MW) Unit-IX, Unit-X and (1x500 MW) Unit-XI of KTPS-V & VI Stages under Industrial All Risk (IAR) Policy and insurance coverage for standalone public liability and Terrorism for entire plant of KTPS-V & VI Stages for a period of one year from **01.06.2022 @ 00:00 Hrs to 31.05.2023 @ 24:00 Hrs**. Scheduled Open & Closing Date: **13.04.2022 at 18:00 Hrs & 28.04.2022 at 11:00 Hrs.**

T.No.e-09/CE/O&M/KTPS-V&VI/SE(A&P)/BM-VT/TSGENCO/2022-23
KTPS-V&VI Stages - Certain PVC Pipe line and specials for providing sullage pipeline at TSGENCO Housing Colony for KTPS-V&VI Stages, at Paloncha, Bhadradi Kothagudem Dist. Value of the works: **₹ 42,74,626/-**. Scheduled Open & Closing Date: **13.04.2022 at 17:00 Hrs & 05.05.2022 at 15:30 Hrs.**

For further Details: "www.tsgenco.co.in & https://tender.telangana.gov.in"

National Securities Depository Limited
Trade World, A wing, 4th Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013.

NOTICE
This is to bring to the notice of general public that Participanship of Indovision Securities Limited (ISL) (DP ID IN303930) has been terminated under provisions of NSDL Bye Law 6.5.1 and ISL has been advised to take steps for closure of its depository operations.

All Clients are hereby advised that they should take steps to open new account with any other Participant and get their securities transferred to that account held with another Participant or get the same rematerialised at the earliest. In case any client has any grievance or dispute in respect of the depository services rendered by ISL while it was functioning as a Participant of NSDL, he/she/it may report the same in writing to The Officer Incharge, Investor Relationship Cell, National Securities Depository Limited, 4th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, before April 28, 2022 or email at relations@nsdl.co.in. No grievances/claims/disputes etc. will be entertained after this date.

For National Securities Depository Limited
Sd/
Vishal Gajjar
Vice President

K.P.R. MILL LIMITED
CIN:L17111TZ2003PLC010518
Registered Office: No. 9, Gokul Buildings, A.K.S. Nagar, Thadagam Road, Coimbatore - 641 001, India.
Corporate Office: 1st Floor Srivani Shrimat, 1045, Avinashi Road, Coimbatore – 641 018, India
Tel: +91 422 2207777 | **Fax:** +91 422 2207778 | **Email:** investors@kprmill.com | **Website:** www.kprmillimited.com

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF K.P.R. MILL LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended from time to time (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated February 07, 2022 and published on February 09, 2022 (the "Public Announcement"), and the Letter of Offer dated March 15, 2022 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUY-BACK

1.1 K.P.R. Mill Limited (the "Company") had announced the Buyback of not exceeding 22,36,000 (Twenty Two Lakh Thirty Six Thousand) fully paid-up equity shares of face value of ₹1/- each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Saturday, February 19, 2022), on a proportionate basis, through the "Tender Offer" process at a price of ₹805/- (Rupees Eight Hundred Five only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹1,79,99,80,000/- (Rupees One Hundred Seventy Nine Crore Ninety Nine Lakh Eighty Thousand only) ("Buyback Offer Size"). The Buyback Offer Size represents 9.53% and 7.73% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the company, respectively, for the financial year ended March 31, 2021, (the last audited financial statements available as on the date of the Board Meeting approving the Buyback) and is within the statutory limits of 10% of the aggregate of the fully paid-up equity share capital and free reserves as per audited standalone and consolidated financial statements of the Company, under the Board of Directors approval route as per the provisions of the Companies Act, 2013 (the "Companies Act") from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the Tender Offer route, as prescribed under the Buyback Regulations (hereinafter referred to as "Buyback"). The maximum number of Equity Shares proposed to be bought back represents 0.65% of the total number of Equity Shares in the issued, subscribed and paid-up equity share capital of the Company.

1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as provided under Buyback Regulations and circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and circular bearing number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018 and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, issued by Securities and Exchange Board of India ("SEBI Circulars").

1.3 The Buyback Offer opened on Friday, March 25, 2022 and closed on Thursday, April 07, 2022.

2. DETAILS OF BUY-BACK

2.1 The total number of Equity Shares bought back under the Buyback Offer are 22,36,000 (Twenty Two Lakh Thirty Six Thousand) Equity Shares at a price of ₹ 805/- (Rupees Eight Hundred Five Only) per Equity Share.

2.2 The total amount utilized in the Buyback of Equity Shares is ₹ 1,79,99,80,000/- (Rupees One Hundred Seventy Nine Crore Ninety Nine Lakh Eighty Thousand only) excluding transaction costs viz. brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes inter alia including Buyback taxes, securities transaction tax, goods and services tax, stamp duty and other incidental and related expenses

2.3 The Registrar to the Buyback Offer i.e. KFin Technologies Limited (Formerly known as "KFin Technologies Private Limited") (the "Registrar to the Buyback Offer") considered 36,342 valid bids for 3,49,97,475 (Three Crore Forty Nine Lakh Ninety Seven Thousand Four Hundred Seventy Five) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1,565.18% of the maximum number of shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer are as follows:

Category	No. of Equity Shares reserved in the Buy-back	No. of Valid Bids	Total Equity Shares Validly Tendered	No. of shares accepted	% Response
General Category for all other Eligible Shareholders	19,00,600	3,284	3,40,29,904	19,00,600	1,790.48
Reserved category for Small Shareholders	3,35,400	33,058	9,67,571	3,35,400	288.48
Total	22,36,000	36,342	3,49,97,475	22,36,000	1,565.18

2.4 All valid bids have been considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar, via email, to respective Eligible Shareholders (by email where the email id is registered with the Company or the depository) by Tuesday, April 19, 2022. In cases where email IDs are not registered with the Company or depositories, physical letters of acceptance / rejection has been dispatched to the Eligible Shareholders by the Registrar. In email bounce back cases, physical letters of acceptance / rejection will be dispatched to the Eligible Shareholders by the Registrar to the Buyback Offer.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") on Tuesday, April 19, 2022. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If Eligible Shareholders' bank account details were not available or if the funds transfer instruction were rejected by Reserve Bank of India/the concerned bank, due to any reason, then such funds were transferred to the concerned Shareholder Brokers' custodians for onward transfer to their respective Shareholders.

2.6 Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Tuesday, April 19, 2022. The unaccepted Equity Shares have been returned to respective Eligible Shareholder, Brokers or Custodians / Lien removed by the Clearing Corporation on Tuesday, April 19, 2022.

2.7 The extinguishment of 22,36,000 (Twenty Two Lakh Thirty Six Thousand) Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by Tuesday, April 26, 2022.

2.8 The Company, and its respective Directors, accept responsibility for the obligations of the company laid down under the Buyback regulation.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre-buyback (as on Record date i.e. Saturday, February 19, 2022) and post Buyback Offer is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Shares	Amount in (₹ in Crore)	No. of Shares	Amount in (₹ in Crore)
Authorized Equity Share Capital	45,00,00,000	45.00	45,00,00,000	45.00
Authorized 7% Redeemable cumulative Non-convertible Preference Share Capital	10,00,000	10.00	10,00,000	10.00
Issued, subscribed and paid up Equity Share Capital	34,40,50,000	34.41	34,18,14,000	34.18

*Subject to extinguishment of 22,36,000 Equity Shares.

3.2 The details of the Eligible Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares*
1	P Nataraj	4,19,156	18.75	0.12
2	K P D Sigamani	4,19,156	18.75	0.12
3	K P Ramasamy	4,03,868	18.06	0.12
4	L&T Mutual Fund Trustee Limited - L&T Emerging Business Fund	83,584	3.74	0.02
5	K P R Developers Limited	56,002	2.50	0.02
6	Radhamani D	47,843	2.14	0.01
7	Jayanthi N	47,843	2.14	0.01
8	Parvathi K R	47,806	2.14	0.01
9	Nippon Life India Trustee Limited – A/C Nippon India Small Cap Fund	41,183	1.84	0.01
10	L&T Mutual Fund Trustee Limited - L & T India Value Fund	29,540	1.32	0.01
11	L&T Mutual Fund Trustee Limited - L & T Hybrid Equity Fund	28,265	1.26	0.01
12	DSP Small Cap Fund	25,827	1.16	0.01
13	Kamlesh N Shah	25,218	1.13	0.01
	Total	16,75,291	74.93	0.48

*Subject to extinguishment of 22,36,000 Equity Shares.

3.3 The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Saturday, February 19, 2022) and post Buyback is as under:

Category of Shareholder	Pre Buy-back		Post Buy-back*	
	Number of Equity Shares	% to existing Equity Share Capital	Number of Equity Shares	% to post Buy-back Equity Share Capital
Promoters and Promoter Group	25,70,65,755	74.72	25,56,06,116	74.78
Foreign Investors (including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds)	1,50,42,176	4.37		
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	4,27,24,557	12.42	8,62,07,884	25.22
Others (Public, Public Bodies Corporate, etc.)	2,92,17,512	8.49		
Total	34,40,50,000	100.00	34,18,14,000	100.00

*Subject to extinguishment of 22,36,000 Equity Shares.

4. MANAGER TO THE BUYBACK OFFER

IDBI CAPITAL MARKETS & SECURITIES LIMITED
6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005
Contact Person: Ashik Joisar/ Rahul Sharma
Tel No.: +91 22 2217 1700 | **Fax No.:** +91 22 2215 1787.
E-mail: kpr.buyback2022@idbicapital.com | **Website:** www.idbicapital.com
SEBI Registration Number: INM000010866
Validity period: Permanent Registration
CIN: U65990MH1993GOI075578

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board of Directors by the Buyback Committee through Resolution passed by the Buyback Committee meeting held on April 20, 2022.

For and on behalf of the Board of Directors of K.P.R. Mill Limited

Sd/-
(KPD Sigamani)
Managing Director
(DIN: 00003744)

Sd/-
(P. Nataraj)
Managing Director
(DIN: 00229137)

Sd/-
(P. Kandaswamy)
Company Secretary
FCS:2172

Place: Coimbatore **Date:** April 20, 2022

Reka