

KDDL LIMITED

Corporate Identity Number: L33302HP1981PLC008123

Registered Office: Plot No. 3, Sector III, Parwanoo – 173 220, Himachal Pradesh, India;

Telephone: +91 1792 232462

Corporate Office: Kamla Centre, SCO 88-89, Sector – 8C, Chandigarh – 160 009, India,

Telephone: +91 172 2548223/ 24/ 27

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POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF KDDL LIMITED

This Post-Buyback Public Advertisement (the "Advertisement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") regarding completion of the Buyback. This Advertisement should be read in conjunction with the Public Announcement dated August 13, 2024, published on August 14, 2024 (the "Public Announcement"), the Letter of Offer dated August 29, 2024 (the "Letter of Offer"), Dispatch Advertisement dated on August 29, 2024, published on August 30, 2024, and corrigendum dated September 5, 2024 in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. KDDL Limited had announced the Offer to Buyback up to 2,37,837 (Two Lakh Thirty Seven Thousand Eight Hundred Thirty Seven) Fully Paid-up Equity Shares of face value of ₹10/- (Rupees Ten) each, representing 1.90% of the total number of Equity Shares in the Paid-up Equity Capital of the Company, from all Eligible Shareholders (Equity Shareholders as on the Record Date, being Tuesday, August 27, 2024 on a proportionate basis, through the 'Tender Offer' process, at a price of ₹3700/- (Rupees Three Thousand Seven Hundred only) per Equity Share, payable in cash, for an aggregate amount of upto ₹88,00,00,000/- (Rupees Eighty Eight Crores Only) excluding the Transaction Costs, representing 22.35% and 12.06% of the aggregate of the Company's fully paid-up Equity Share Capital and Free Reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, as on March 31, 2024 which is within the statutory limit of 25% of the aggregate of the total paid-up Equity Share Capital and Free Reserves of the Company.

1.2. The Buyback was undertaken by way of tender offer through the stock exchange mechanism as prescribed under the SEBI Buyback Regulations and the SEBI Circulars, as amended. For the purposes of the Buyback, BSE Limited was the designated stock exchange.

1.3. The Tendering Period for the Buyback opened on Monday, September 2, 2024 and closed on Friday, September 6, 2024.

2. DETAILS OF THE BUYBACK

2.1. 2,37,837 (Two Lakh Thirty Seven Thousand Eight Hundred Thirty Seven) Equity Shares were bought back under the Buyback, at the price of ₹3700/- (Rupees Three Thousand Seven Hundred only) per Equity Share.

2.2. The total amount utilized in the Buyback is ₹87,99,96,900/- (Rupees Eighty Seven Crores Ninety Nine Lakhs Ninety Six Thousand Nine Hundred only), excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e. MAS Services Limited (the "Registrar"), considered a total of 83,673 valid Bids for 24,63,435 Equity Shares in response to the Buyback, which is approximately 10.3577 times of the maximum number of Equity Shares proposed to be bought back. Details of valid Bids considered by the Registrar are as follows:

Category	Number of Equity Shares available for Buyback (A)	Total valid Bids received in the category	Total Equity Shares Validly Tendered (C)	Response
General Category	2,02,161	2,539	22,67,054	5.5046%
Small Shareholder Category	35,676	81,134	1,96,381	11.2141%
Total	2,37,837	83,673	24,63,435	10.3577%

2.4. All valid Bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched electronically by the Registrar, to the Eligible Equity Shareholders (who have their e-mail IDs registered with the Company) on September 14, 2024.

2.5. The Settlement of all valid Bids has been completed by Indian Clearing Corporation Limited and National Securities Clearing Corporation (collectively "Clearing Corporations") as applicable on September 13, 2024. Clearing Corporations has made direct funds pay-out to Eligible Shareholders whose Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the such Selling Member was transferred to the Selling Member's settlement bank account for onward transfer to such Eligible Shareholders.

2.6. Equity Shares held in dematerialised form accepted under the Buyback were transferred to the Company Demat Account on September 13, 2024. The unaccepted Demat Shares have been unblocked in the account of respective Eligible Shareholders by Clearing Corporation on September 13, 2024. No bids were received for physical shares.

2.7. The extinguishment of 2,37,837 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by September 24, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Pre-Buyback*	Particulars	Post-Buyback#
Authorised Share Capital (2,80,00,000 equity shares of ₹ 10 each)	₹ 28,00,00,000	Authorised share capital (2,80,00,000 equity shares of ₹ 10 each)	₹ 28,00,00,000
Issued Share Capital (1,27,11,397 equity shares of ₹ 10 each)	₹ 12,71,13,970	Issued Share Capital (1,27,11,397 equity shares of ₹ 10 each)	₹ 12,71,13,970
Less: 1,74,280 Equity Shares of ₹ 10 each forfeited	₹ 1,74,28,000	Less: 1,74,280 Equity Shares of ₹ 10 each forfeited	₹ 1,74,28,000
Subscribed and Paid-up Share Capital (1,25,37,117 equity shares of ₹ 10 each)	₹ 12,53,71,170	Subscribed and Paid-up Share Capital (1,22,99,280 equity shares of ₹ 10 each)	₹ 12,29,92,800

*As on Record date i.e. August 27, 2024

#Subject to extinguishment of 2,37,837 Equity Shares accepted in the Buyback

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company#
1	Usha Devi Saboo	2,947	1.24	0.02
2	Harit Exports Pvt Ltd	4,185	1.76	0.03
3	Hrshikesh J Thackersey	2,560	1.08	0.02
4	The Jupiter Global Fund-Jupiter India Select	7,056	2.97	0.06
5	Universal Golden Fund	9,310	3.91	0.08
6	Bharat C Jain	4,628	1.95	0.04
7	Rajendra Kumar Saboo	24,585	10.34	0.20
8	Anuradha Saboo	8,093	3.40	0.07
9	Satvika Suri	2,930	1.23	0.02
10	Pranav Shankar Saboo	13,609	5.72	0.11
11	Yashovardhan Saboo	38,431	16.16	0.31
12	Jupiter India Fund	14,821	6.23	0.12
13	K India Opportunities Fund Limited Pcc-Cell	16,313	6.88	0.13

#Subject to extinguishment 2,37,837 Equity Shares accepted in the Buyback

3.3. The shareholding pattern of the Company, prior to the Buy-back (as of the Record Date being August 27, 2024) and post the completion of the Buy-back is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Shares	% to the existing Equity Share capital	No. of Shares	% to the existing Equity Share Capital
Promoter, the Promoter Group and persons acting in concert (collectively "the Promoter")	62,95,271	50.21	62,02,425	50.43
Foreign Investors (including Non Resident Indians / FIIs/ Foreign Nationals/ Foreign Corporate Bodies	14,36,510	11.46	60,96,855	49.57
Financial Institutions/ Banks & Mutual Funds/ Insurance Co.	2,04,864	1.63		
Others (Individuals, Bodies Corporate, Employees, etc.)	46,00,472	36.70		
Total	1,25,37,117	100.00	1,22,99,280	100.00

#Subject to extinguishment of 2,37,837 Equity Shares accepted in the Buyback

 ITI CAPITAL LIMITED ITI Capital Limited ITI House, 36, Dr. R K Shirodkar Road, Parel, Mumbai 400 012	Tel: 91 22 6911 3300 / 6911 3371 Email: kddlbuyback2024@iticapital.in Investor Grievance Email: investorgrievance@iticapital.in Website: www.iticapital.in Contact Person: Pallavi Shinde SEBI Registration Number: INM000010924 Validity Period: Permanent CIN: U74140MH1999PLC122493
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4. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(l)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Advertisement is issued under the authority of the Board of Directors by the Buyback Committee through the resolution passed by the Buyback Committee meeting held on September 16, 2024.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF KDDL LIMITED

Sd/- Yashovardhan Saboo Chairman and Managing Director DIN:00012158	Sd/- Sanjeev Kumar Masown Whole time Director & CFO DIN: 03542390	Sd/- Brahm Prakash Kumar Company Secretary and Compliance Officer ICSI Membership Number:- F7519
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Date: September 16, 2024

Place: Chandigarh

Chandigarh