



TEAMLEASE SERVICES LIMITED

Corporate Identity Number: L74140KA2000PLC118395
Registered Office: 315 Work Avenue Campus, Ascent Building, Koramangala Industrial Layout, Jyoti Nivas College Road, Koramangala, Bangalore - 560 095. **Tel. No.:** +91-80-6824 3000; **Fax. No.:** +91-80-6824 3001
Company Secretary and Compliance Officer: Alaka Chanda
E-mail: corporateaffairs@teamlease.com; **Website:** group.teamlease.com

POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TEAMLEASE SERVICES LIMITED

This post-Buyback public advertisement (the “**Advertisement**”) is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“**SEBI Buyback Regulations**”) regarding completion of the Buyback.

This Advertisement should be read in conjunction with the public announcement dated March 17, 2023, published on March 20, 2023 (“**Public Announcement**”), the letter of offer dated May 01, 2023 (“**Letter of Offer**”) and Offer Opening Advertisement dated May 09,2023 published on May 10, 2023, issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- 1.1 TeamLease Services Limited had announced the offer to Buyback up to 3,27,869 (Three Lakh Twenty Seven Thousand Eight Hundred and Sixty Nine) Equity Shares of face value of ₹ 10/- (Indian Rupees Ten only) each, representing 1.92% of the total paid-up Equity Share capital of the Company, from all Eligible shareholders (Equity Shareholders as on the Record Date, being Monday, April 03, 2023, on a proportionate basis, through the 'tender offer' process, at a price of ₹ 3,050/- (Rupees Three Thousand Fifty only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 1,00,00,00,450/- (Indian Rupees One Hundred crore and Four Fifty Rupees only) excluding the Transaction Costs, representing 14.79 % and 14.50% of the aggregate of the Company's paid-up capital and free reserves as per the audited standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2022 (i.e. the latest audited financial statements available as on the date of the Board Meeting recommending the proposal of the Buyback, held on February 03, 2023) , which is within the statutory limit of 25% of the aggregate of fully paid-up capital and free reserves of the Company.
- 1.2 The Buyback was undertaken by way of tender offer through the stock exchange mechanism as prescribed under the SEBI Buyback Regulations and the SEBI Circulars. For the purposes of the Buyback, BSE was the designated stock exchange.
- 1.3 The Buyback Opening Date was Friday, May 12, 2023 and the Buyback Closing Date was Thursday, May 25, 2023.

2. DETAILS OF THE BUYBACK

- 2.1 3,27,869 (Three Lakh Twenty Seven Thousand Eight Hundred and Sixty Nine Only) Equity Shares were bought back under the Buyback, at the price of ₹ 3,050/- (Indian Rupees Three Thousand Fifty only) per Equity Share.
- 2.2 The total amount utilized in the Buyback is ₹ 1,00,00,00,450 (Indian Rupees One Hundred Crore and Four Fifty Rupees only), excluding Transaction Costs.
- 2.3 The Registrar to the Buyback i.e. KFIn Technologies Limited (“**Registrar**”), considered a total of 47,338 valid bids for 50,60,147 Equity Shares in response to the Buyback, which is approximately **15.43** times of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Equity shares rejected for holding more than Record Date**	Total valid Equity Shares received in the category(C) **	No. of times (total valid Equity Shares received to the total no. of Equity Shares proposed to be bought back) (C/A)
General Category	2,78,688	387	49,27,680	387	751	49,26,929	17.68
Small Shareholder Category	49,181	46,951	1,34,530	46,951	1,312	1,33,218	2.71
Not in master file*	0	193	2,546	0	0	0	0
Total	3,27,869	47,531	50,64,756	47,338	2,063	50,60,147	15.43

**193 bids for 2,546 Equity Shares were not considered since they were not shareholders as on Record Date.*

***Excludes excess bid by 176 shareholders for 1,312 Equity Shares under Reserved Category and 9 shareholders for 751 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.*

- 2.4 All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company) on June 5,2023. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance /rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on June 5,2023.
- 2.5 The settlement of all valid bids was completed by Indian Clearing Corporation Limited (“**ICCL**”) on June 5, 2023. Indian Clearing Corporation Limited (“**ICCL**”) has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.
- 2.6 Demat Shares accepted under the Buyback were transferred to the Company Demat Account on June 5,2023. The unaccepted Demat Shares have been unblocked in the account of respective Eligible Shareholders by Indian Clearing Corporation Limited (“**ICCL**”) on June 5, 2023.
- 2.7 The extinguishment of 3,27,869 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by June 12, 2023.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Pre-Buyback*	Particulars	Post-Buyback#
Authorised share capital. (2,33,00,000 equity shares of ₹ 10/- each fully paid up) (1,70,000 Compulsory Convertible Preference shares of ₹ 100/- each)	25,00,00,000	Authorised share capital. (2,33,00,000 equity shares of ₹ 10/- each fully paid up) (1,70,000 Compulsory Convertible Preference shares of ₹ 100/- each)	25,00,00,000
Issued and subscribed share capital (1,70,96,769 equity shares of ₹ 10/- each fully paid up)	17,09,67,690	Issued and subscribed share capital (1,67,68,900 equity shares of ₹ 10/- each fully paid up)	16,76,89,000
Paid-up share capital (1,70,96,769 equity shares of ₹ 10/- each fully paid up)	17,09,67,690	Paid-up share capital (1,67,68,900 equity shares of ₹ 10/- each fully paid up)	16,76,89,000

**As on Record date i.e. April 03,2023*

#Subject to extinguishment of 3,27,869 Equity Shares accepted in the Buyback

- 3.2 Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as mentioned below

Sl. No.	NAME OF THE SHARE HOLDER	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company#
1	HR Offshoring Ventures Pte Ltd	67,290	20.52	0.40
2	NED Consultants LLP	19,844	6.05	0.12
3	Franklin India Mutual Fund (Multiple Schemes)	15,849	4.83	0.09
4	Indus India Fund (Mauritius) Limited	12,564	3.83	0.07
5	Invesco India Mutual Fund (Multiple Schemes)	11,684	3.56	0.07
6	UTI Mutual Fund (Multiple Schemes)	10,779	3.29	0.06
7	ICICI Prudential Mutual Fund (Multiple Schemes)	10,362	3.16	0.06
8	Goldman Sachs Funds - Goldman Sachs Emerging Marke	9,558	2.92	0.06
9	Goldman Sachs Trust-Goldman Sachs Emerging Markets	9,052	2.76	0.05
10	T. Rowe Price International Discovery Fund	8,996	2.74	0.05
11	ICICI Prudential Life Insurance Company Limited	8,161	2.49	0.05
12	Nippon Life India Mutual Fund (Multiple Schemes)	7,942	2.42	0.05
13	HDFC Trustee Company Limited –HDFC Tax Saver Fund	7,558	2.31	0.05
14	Goldman Sachs Funds - Goldman Sachs India Equity P	7,452	2.27	0.04
15	J P Morgan Funds	7,170	2.19	0.04
16	Kotak Funds - India Midcap Fund	5,869	1.79	0.03
17	JP Morgan Indian Investment Trust PLC	4,484	1.37	0.03
18	Stichting Depositary APG Emerging Markets Equity P	3,288	1.00	0.02

#Subject to extinguishment of 3,27,869 Equity Shares accepted in the Buyback

- 3.3 The shareholding pattern of the Company, prior to the Buy-back (as of the Record Date being April 3, 2023) and post the completion of the Buy-back (assuming full acceptance of 3,27,869 Equity Shares in the Buyback) is as follows:

Category of Shareholder	Pre-Buyback		Post-Buyback# ^	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and Members of the Promoter Group, and persons acting in concert (collectively “the Promoter”)	53,87,615	31.51	53,00,481	31.61
Shareholding of the Non-Promoter(s)	1,17,09,154	68.49	1,14,68,419	68.39
Foreign Investors (including Non-Resident Indians/ FII's / Foreign Mutual Funds)	62,90,920	36.80	1,14,68,419	68.39
Financial Institutions/Banks/ Banks & Mutual Funds promoted by Banks/ Institutions	35,83,970	20.96		
Others (Public, Public Bodies Corporate etc.)	18,34,264	10.73		
Total	1,70,96,769	100.00	1,67,68,900	100.00

#Subject to extinguishment of 3,27,869 Equity Shares accepted in the Buyback

^^ Includes 0.05% shareholding of Employee Benefit Trust in Non Promoter- Non Public Category Shareholding

4. MANAGER TO THE BUYBACK



Edelweiss Financial Services Limited
Address: 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Website: www.edelweissfin.com
CIN: L99999MH1995PLC094641
Tel. No.: +91 22 4009 4400
Contact person: Lokesh Shah
Email: Teamlease@edelweissfin.com
SEBI Registration No: INM0000010650

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Advertisement is issued under the authority of the Board of Directors by the Buyback Committee through the resolution passed by the Buyback Committee meeting held on June 6, 2023.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF TEAMLEASE SERVICES LIMITED.

Sd/-
Name: Ashok Kumar Nedurumalli
Designation: Managing Director
DIN: 00151814

Sd/-
Name: Rituparna Chakraborty
Designation: Non Executive Director
DIN: 07332241

Sd/-
Name: Alaka Chanda
Designation: Company Secretary and Compliance Officer
Membership No.: F10911

Date : June 06, 2023
Place : Bangalore