

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

Completion of Recovery Certificate no. RC6302 of 2023 in respect of Ajay Sarda

A Recovery Certificate **RC6302 of 2023 dated March 08, 2023**, has been drawn up by the Recovery Officer against **Ajay Sarda (PAN: BKUPS7397R) ["Defaulter"]** and the sum of **Rs. 5,31,000/- (Rupees Five Lakh Thirty One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BM/UR/2022-23/20869-20889 dated October 31, 2022 against Ajay Sarda in the matter of Sunstar Realty Development Limited.

In view of receipt of the amount of **Rs. 5,61,000/- (Rupees Five Lakh Sixty One Thousand Only)**, which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- 14.09.2023
Place- Kolkata**




RECOVERY OFFICER
राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata