



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
*Securities and Exchange  
Board of India*

WTM PROCEEDINGS

Manager  
Jaipur Local Office

SEBI/WRO/JLO/MK/OW/P/17524/1/2022

April 26, 2022

Capital Nivesh Research  
Proprietor: Naresh Nimawat  
140/2, Vikas Nagar Udaipur,  
Distt. Udaipur, Rajasthan – 313803

Capital Nivesh Research  
Proprietor: Naresh Nimawat  
Makan No.20, Bichali Gali, Jawad,  
Neemuch, Madhya Pradesh – 458330

Bright Money Solutions  
Proprietor: Naresh Nimawat  
Indraprastha Complex-A, Sector 14,  
Hiran Magri, Udaipur,  
Rajasthan – 313002

Bright Money Solutions  
Proprietor: Naresh Nimawat  
Makan No.20, Bichali Gali, Jawad,  
Neemuch, Madhya Pradesh – 458330

Bright Money Solutions  
Proprietor: Naresh Nimawat  
Jawahar Nagar Vistar  
Neemuch 458441

Ashwin Doriya  
S/o Yogesh Kumar Doriya,  
Makan Number 10/1, Ward Number 15,  
Khour Darwaja,  
Jawad, Neemuch,  
Madhya Pradesh - 458330

**Subject: Notice of hearing in the matter of Capital Nivesh Research and Bright Money Solutions**

1. Please refer to Interim Order cum Show Cause Notice dated December 17, 2020, in the captioned subject matter, served on you by way of speed post AD and newspaper publication.
2. With reference to the same, I am directed to inform that in the interest of justice, you have been granted an opportunity of personal hearing before the Whole Time Member, which is scheduled on **June 02, 2022 at 2:30 P.M.** You may avail of the opportunity to personal hearing through 'Cisco Webex Portal'. The Login details to attend the personal hearing would be provided in due course.
3. Alternatively, you may also avail of the opportunity by being present at the following venue:



अनुवर्ती :  
Continuation : 1.

भारतीय प्रतिभूति  
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*Securities and Exchange  
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SEBI Jaipur Local Office  
Ground Floor, Jeevan Nidhi 2 LIC Building,  
Ambedkar Circle, Bhawani Singh Rd,  
Jaipur, Rajasthan 302005

4. In case you fail to appear before the Whole Time Member on the said date, it shall be presumed that you have nothing further to state in the matter, and the matter will be proceeded with on the basis of material available on record.
5. You may appear for the hearing personally or through your authorized representative. Please ensure that person(s) authorized for hearing bring original as well as photo copy of their Identity Card and the original Authorization letter along with PAN of the Noticee.
6. You are required to acknowledge the receipt of this notice and confirm the name(s) of official(s)/ representative(s) who will appear, with designation(s), for the hearing, at least three days before the hearing date, by way of a letter or e-mail at [sksingh@sebi.gov.in](mailto:sksingh@sebi.gov.in) and [mickyk@sebi.gov.in](mailto:mickyk@sebi.gov.in)

Yours sincerely

Micky Kher