



Recovery and Refund Department  
Western Regional Office  
[Recoverywro@sebi.gov.in](mailto:Recoverywro@sebi.gov.in)

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks / All Mutual Funds in India

**Sub: Remittance of attached amount under Attachment Proceeding Nos. 3740 and 3741 of 2018**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 1532 of 2018 dated June 15, 2018** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Hitesh P.Shah (PAN: AHBPS7571E) ["Defaulter"]** against the total due of Rs. 384715/- (Rupees Three Lakh Eighty Four Thousand Seven Hundred Fifteen Only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated June 15, 2018 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated July 19, 2018 and August 18, 2024 has been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 535000/- (Rupees Five Lacs Thirty Five Thousand Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRRDPEN1532 of ICICI Bank, IFSC Code- ICIC0000106** immediately and intimate the remittance details by email to [recoverywro@sebi.gov.in](mailto:recoverywro@sebi.gov.in) in the format as given in table below:

|                                             |  |
|---------------------------------------------|--|
| Case Name and Recovery Certificate Number : |  |
| ame of Payee:                               |  |
| Date of Payment:                            |  |
| Amount Paid :                               |  |
| Transaction No. :                           |  |
| Bank Details from which payment is made :   |  |



पश्चिमी प्रादेशिक कार्यालय: सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८० ००६.

Western Regional Office: SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: 079-27467018/19/20 Web: [www.sebi.gov.in](http://www.sebi.gov.in)

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph.: 022-26449000/40459000 Web: [www.sebi.gov.in](http://www.sebi.gov.in)

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Ahmedabad this 14<sup>th</sup> Day of August, 2024.

SEAL



RECOVERY OFFICER

Vikas Sukhwat  
Recovery Officer & General Manager  
Securities and Exchange Board of India  
Ahmedabad

Copy to:

**Hitesh P.Shah**

Hitesh P Shah

Ground Floor, Kinjal House, Karnavati  
Society, Usmanpura, Ahmedabad-  
380013