



RRD/RD-1/DS/1814/4311/2021

REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India**

Sub: Remittance of attached amount under Attachment Proceeding Nos. 11688 and 11689 of 2023

1. It may be recalled that the Recovery Officer vide subject Attachment Proceedings under **Recovery Certificate No. 4311 of 2021 dated November 29, 2021** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Frank Mercantile Pvt Ltd. (PAN: AABCF1808P), ["Defaulter"]** against the total due of Rs. 1,52,945/- (Rupees One Lakh Fifty-Two Thousand Nine Hundred and Forty-Five only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated November 29, 2021 has been sent to Defaulter and Notice of Attachment of Bank Account / Mutual Fund Folio(s) dated November 17, 2023 have been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is **Rs 1,78,000 /- (Rupees One Lakh and Seventy-Eight Thousand only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank / redeem the units / folios of the Defaulter lying in your Mutual Fund and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRDPEN4311 of ICICI Bank, IFS Code- ICIC0000106** immediately and intimate the remittance details by email to debaduttas@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.





भारतीय प्रतिभूति और विनियम बोर्ड

Securities and Exchange Board of India

अनुवर्ती:

Continuation:

5. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai this 19th Day of December, 2023.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Frank Mercantile Pvt Ltd (PAN: AABCF1808P)

545, Kalbadevi Road, Bharat Photo House,

3rd Floor Office No. 311,

Mumbai-400002