

Completion of Recovery Certificate No. 5727 of 2022 dated September 22, 2022 issued against Mr. Jagdishkumar Amrutlal Akhani (PAN: AETPA5632H) in the matter of Excel Castronics Limited

Recovery Certificate No. **5727 of 2022** was drawn against **Mr. Jagdishkumar Amrutlal Akhani (PAN: AETPA5632H)** for sum of **Rs.16,76,562/- (Rupees Sixteen Lakh Seventy Six Thousand Five Hundred Sixty Two Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. WTM/MB/IVD/ID11/13672/2021-22 dated 01/10/2021 in the matter of Excel Castronics Limited

In view of the payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate no. 5727 of 2022 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **2nd day of January 2024.**



RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad