



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Completion of Recovery Certificate No. 7190 of 2023 dated 22.09.2023 issued against Ketan Desai in the matter of Trading in illiquid stock options on BSE.

1. Recovery Certificate No. 7190 of 2023 dated 22.09.2023 was drawn against **Ketan Desai (PAN: ACRPD0412A)** for sum of Rs. 5,31,000/- (Rupees Five Lakh and Thirty One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide order No. Order/BM/JR/2023-24/26092 dated April 28, 2023 in the matter of ISO at BSE-Ketan Desai.
2. In view of receipt of entire outstanding dues of Rs. 5,36,000/- (Rupees Five Lakh and Thirty Six Thousand Only) which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 20th Day of October, 2023.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई