



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India



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Eastern Regional Office (Kolkata), Recovery Cell

Completion of Recovery Certificate no. RC6838 of 2023 in respect of Adarsh Agarwalla (PAN: ABLPA6642G) in the matter of Illiquid Stock Options.

1. A Recovery Certificate No. RC6838 of 2023 dated July 11, 2023, was drawn up by the Recovery Officer against Adarsh Agarwalla (PAN: ABLPA6642G) ["Defaulter"] for a sum of of Rs. 5,91,000/- (Rupees Five Lakh Ninety One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SBM/VS/2021-22/15201 dated February 28, 2022 against Adarsh Agarwalla (PAN: ABLPA6642G) in the matter of Illiquid Stock Options.
2. In view of payment of the amount of Rs. 5,96,000/- (Rupees Five Lakh Ninety-Six Thousand Only), which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- 2/11/2023
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
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कोलकाता / Kolkata