

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE**

**Cancellation of Recovery Proceedings in respect of Lipika Bhaduri issued under
Recovery Certificate no. RC2791 of 2020 in the matter of Greenbang Agro Limited**

A Recovery Certificate no **RC2791 of 2020 dated January 27, 2020** was drawn up by the Recovery Officer against **Lipika Bhaduri (PAN: BBUPB4339M) and 9 other entities ["Defaulters"]** for a sum of **Rs. 36.97 Lakhs** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. WTM/GM/EFD/27/2018-19 dated 15/06/2018 in the matter of Greenbang Agro Limited.

The aforesaid WTM order dated June 15, 2018 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) and Hon'ble SAT has quashed the impugned SEBI order dated June 15, 2018 qua the defaulter (Appellant) and allowed the appeal.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Lipika Bhaduri** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 14.05.2024
Place- Kolkata




RECOVERY OFFICER
राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
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