



Release Order No: RRD-1/687/4339/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8112 & 8113 of 2022

Certificate No. 4339 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 8112 & 8113 of 2022 - Release of attachment of Bank Accounts /
Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas **Recovery Certificate No. 4339 of 2021** dated December 07, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,21,515/- (Rupees Two Lakh Twenty-One Thousand Five Hundred and Fifteen only) against **Janak Chimanlal Dave (PAN: AEPPD9110D) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide order dated January 29, 2021.
2. And whereas Notices of attachment dated March 24, 2022 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 2,66,628.43/- (Rupees Two Lakh Sixty-Six Thousand Six Hundred Twenty-Eight and Forty-Three Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter attached only towards RC. No. 4339 of 2021, if any, pursuant to the above said notice(s) of attachment.
5. Whereas, Notices of Attachment issued pursuant to recovery proceedings under RC. Nos. 4521 and 4525 in respect of Janak Chimanlal Dave (PAN: AFPPD9110D) shall continue to be in force till further instructions from SEBI.

Given under my hand and seal at Mumbai this 19th day of January, 2024.

Seal



Copy to:

Janak Chimanlal Dave
140/K Cavel Cross Lane No.7
4th Floor, Kalbadevi Road,
Mumbai-400002

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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