



Recovery and Refund Department

Recovery Division-2

Tel: 022-2644 9127

Email: pankajs@sebi.gov.in

Release Order No: RRD/RD2/833/6325/2023

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9943 & 9944 of 2023

Certificate No. 6325 of 2023

The Principal Officer/Chairman & Managing Director/ CEO

All the Banks in India / All the Mutual Funds in India

NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 9943 & 9944 of 2023

1. Whereas Recovery Certificate No. 6325 of 2023 dated March 17, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,36,000/- (Rupees Five Lakh Thirty Six Thousand Only) along with further interest, costs, charges and expenses etc. against Nilesh Kishanbhai Pandya (PAN: CWUPP8504Q) and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated April 12, 2023 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 6,41,374/- (Rupees Six Lakh Forty One Thousand Three Hundred Seventy Four Only) which includes further interest/costs towards full and final settlement of demand raised in the aforesaid recovery certificate;



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4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.
5. Whereas, Notices of Attachment issued pursuant to recovery proceedings under Recovery Certificate Nos. 7216 of 2024 in respect of Nilesh Kishanbhai Pandya (PAN: CWUPP8504Q) shall continue to be in force till further instructions from SEBI.
6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 2nd Day of January, 2025.

Seal



RECOVERY OFFICER

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai

Copy to:

Nilesh Kishanbhai Pandya (PAN: CWUPP8504Q)

Shop No. 20, Aavishkar Tower, CHS Ltd, Off Chandavarkar Road, Borivali West. 400092