



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery & Refund Department  
Recovery Division III  
Tel: 022-26449610  
Email: [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in)

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
Attachment Proceeding No. 7527 & 7528 of 2020  
Certificate No. 3828 of 2019

The Principal Officer /  
Chairman & Managing Director/ CEO  
All the Banks in India / All the Mutual Funds in India  
NSDL/CDSL, Mumbai

**Attachment Proceeding No. 7527 & 7528 of 2019- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios**

1. Whereas a Recovery Certificate No.3828 of 2019 dated 16.06.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.537493 /- (Rupees Five Lakh Thirty Seven Thousand Four Hundred Ninety Three Only) along with further interest, all costs, charges and expenses etc. against **Rakesh Ramsingh Saini ["Defaulter"] PAN. BOGPS9885G.**
2. And whereas Notice of Attachment in the above proceedings dated 16.09.2021 was issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.5,99,170.76 (Rupees Five Lakh Ninety Nine Thousand One Hundred Seventy and Seventy Six Paise Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 14th day of November, 2022

Seal

**Copy to:**

Rakesh Ramsingh Saini (PAN: BOGPS9885G)  
201, Kalpatru Plaza, Chincholi Bunder,  
Near Chincholi Phatak  
Malad West  
Mumbai-400064



  
**RECOVERY OFFICER**  
Srishti Ambekar

सृष्टी आंबेकर  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूती एवं विनिमय बोर्ड  
Mumbai  
मुंबई