



Release Order No: RRD-1/2820/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 7322 & 7323 of 2021
Certificate No. 2820 of 2020

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 7322 & 7323 of 2021 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas **Recovery Certificate No. 2820 of 2020** dated June 30, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,28,090/- (Rupees One Lakh Twenty Eight Thousand and Ninety Only) along with interest / costs / charges / expenses etc. against **Krushnakumar Bhrahmbhatt (PAN: ADSPB6848E) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide order dated March 29, 2019 and subsequently reduced by Hon'ble SAT vide order dated April 28, 2021.
2. And whereas Notices of attachment dated August 24, 2021 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 1,65,500/- (Rupees One Lakh Sixty Five Thousand and Five Hundred Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to Attachment Proceeding No. 7322 & 7323 of 2021 only.

Given under my hand and seal at Mumbai this 3rd day of July, 2024.

Seal



Copy to:

Krushnakumar Bhrahmbhatt (PAN: ADSPB6848E)
A-205, Perna Viraj 2 Housing Society,
Behind Jodhpur Gam, Opposite Shukan Party Plot,
Satelite Ahmedabad City, Ahmadabad, Gujarat 380 015

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

यसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई