



Release Order No: RRD-1/883/7579/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 14413 & 14414 of 2025

Certificate No. 7579 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 14413 and 14414 of 2025- Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 7579 of 2024 dated February 02, 2024, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 26,51,000/- (Rupees Twenty-Six Lakh and Fifty-One Thousand only) along with interest / costs / charges / expenses etc. against **Prashant Prabhakar Gadkari (PAN: AKQPG5006N)** ('Defaulter') for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/SS/RK/2023-24/29290-29291 dated September 18, 2023, in the matter of Setubandhan Infrastructure Limited.
2. And whereas Notices of Attachment dated March 06, 2025 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter.
3. And whereas SEBI has recovered the amount of **Rs. 28,56,120/- (Rupees Twenty-Eight Lakh Fifty-Six Thousand One Hundred and Twenty Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 19th Day of March, 2025.

Seal



[Handwritten Signature]

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Prashant Prabhakar Gadkari (PAN: AKQPG5006N)
Flat No. 2, Shreerang Mangal Apartment,
Sreerang Nagar, Near Pumping Station,
Gangpur Road, Nashik, Maharashtra- 422005