



RECOVERY OFFICER
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Tel: 033 - 23023000
recoveryero@sebi.gov.in

SEBI/ERO/RO/15/2022-23

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 9285 & 9286 of 2022
Certificate No. RC5840 of 2022

Principal Officer/ Chairman & Managing Director/ CEO
All Banks/All Mutual Funds in India
NSDL & CDSL, Mumbai

1. Whereas Certificate No. RC5840 of 2022 dated October 21, 2022 has been drawn up by the Recovery Officer against **Eversight Tradecomm Private Limited (PAN - AAACE7667E)**, **Adish Jain (PAN - AGZPJ0317Q)**, **Peeyush Jain (PAN - AFNPJ8263L)**, **Stupendors Traders Pvt Ltd. (PAN - AADCS7524F)**, **Vicky Kothari (PAN - AKQPK4594D)**, **Prativa Kothari (PAN - AWCPK5030E)**, **Flex Trade Pvt. Ltd. (AAACF6723A)**, **Manish Agarwal (PAN - APLPA3819B)**, **Neelanchal Mercantile Pvt. Ltd. (PAN - AAACN8842N)**, **Surendra Agarwala (PAN - ADHPA1860E)**, **Bhupendra Kumar Dhanuka (PAN - ACOPD8512C)**, **Divyadrishti Merchants (P) Ltd. (PAN - AABCD8147K)**, **Divyadrishti Traders (P) Ltd. (PAN - AABCD8146J)**, **Debasis Mishra (PAN - AHBPM8657M)**, **Rajesh Kumar Agarwal (PAN - ADDPA1188K)**, **Kinkar Bhattacharya (PAN - AMDPB1266E)**, **Sukanta Chatterjee (PAN - AIRPC7338Q)** ("Defaulters") and the sum of Rs. 3,93,02,942/- along with further interest, all costs, charges and expenses are due from them jointly and severally in respect of the said certificate in the above recovery proceedings.
2. And whereas notices of attachment in the above proceedings dated November 9, 2022 were issued attaching the bank and demat accounts of the Defaulters.
3. And whereas, defaulters Neelanchal Mercantile Pvt. Ltd. (PAN - AAACN8842N), Surendra Agarwala (PAN - ADHPA1860E), and Bhupendra Kumar Dhanuka (PAN - ACOPD8512C) have undertaken to make payment of Rs. 15,00,000/- each in compliance with the directions of the Hon'ble Securities Appellate Tribunal (SAT) in its order dated December 12, 2022 in the matter of the Appeal No 1000/2022.
4. And whereas, SEBI has recovered an amount of **Rs. 45,00,000/- (Rupees Forty Five Lakhs Only)**, from the Defaulters Neelanchal Mercantile Pvt. Ltd., Surendra Agarwala, and Bhupendra Kumar Dhanuka in compliance with the abovementioned directions of SAT against partial settlement of demand raised in the aforesaid recovery certificate.





अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
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5. In view of the above, you are hereby advised that the attachment is not to be effected in respect of any accounts belonging to Neelanchal Mercantile Pvt. Ltd. (PAN - AAACN8842N), Surendra Agarwala (PAN - ADHPA1860E), Bhupendra Kumar Dhanuka (PAN - ACOPD8512C) and accordingly directed to comply with the same.
6. Except the said direction all other accounts attached pursuant to the aforesaid notices of attachment shall continue to be attached.

Given under my hand and seal at Kolkata this 4th day of January, 2023.

Seal




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Neelanchal Mercantile Private Limited Address – CG-244, Saltlake City, Kolkata – 700091 Mail - neelanchalmercantile@yahoo.in	PAN: AAACN8842N
Surendra Agarwala Address – Abhishkar Apartment, P – 307, Block A, Lake Town, Kolkata – 700089 Mail - neelanchalmercantile@yahoo.in	PAN: ADHPA1860E
Bhupendra Kumar Dhanuka Address – 2, Kali Krishna Tagore Street, 1 st floor, Kolkata – 700007 Mail - neelanchalmercantile@yahoo.in	PAN: ACOPD8512C