

**SECURITIES AND EXCHANGE BOARD OF INDIA  
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. RC8472 of 2024 December 26, 2024 in respect of  
Siddharth Kalani (PAN: CPTPK9471F) in the matter of Illiquid Stock Options**

---

A Recovery Certificate No. **RC8472 of 2024 December 26, 2024**, was drawn up by the Recovery Officer against **Siddharth Kalani (PAN: CPTPK9471F) ["Defaulter"]** for a sum of **Rs. 5,16,000/- (Rupees Five Lakh Sixteen Thousand Only)** further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. **Order/BM/RK/2024-25/30871 dated October 17, 2024** against **Siddharth Kalani (PAN: CPTPK9471F) in the matter of Illiquid Stock Options**

In view of recovery of the entire amount due including further interest and costs under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- February 20, 2025  
Place- Kolkata**



  
**RECOVERY OFFICER**

**राजकुमार कलुरी / Rajkumar Kaluri**  
**वसुली अधिकारी एवं उप महाप्रबंधक**  
**Recovery Officer & Dy. General Manager**  
**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**  
**कोलकाता / Kolkata**