



**Release Order No: RRD-1/ 975/7770/2024**

**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding No. 12261 & 12262 of 2024

Certificate No. 7770 of 2024

**The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 12261 & 12262 of 2024 - Release of attachment of Bank  
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 7770 of 2024 dated June 05, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 13,71,000/- (Rupees Thirteen Lakh Seventy-One Thousand only) along with interest / costs / charges / expenses etc. against **Hetal Patel (PAN: AQUPP6130E) ['Defaulter']** for failure to pay the penalty imposed by AO order vide Order No. Order/GR/KG/2021-22/12286-12293 dated June 18, 2021 in the matter of RTS Power Corporation Ltd.
2. And whereas Notices of Attachment dated June 21, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 12261 & 12262 of 2024 only.
3. And whereas in compliance with order of Hon'ble Bombay High Court dated July 06, 2025, in Writ Petition No. 2195 of 2015 SEBI has issued settlement order vide no SO/PSD/2249(2011)/2025-26 dated August 06, 2025
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, **pursuant to the above said Notice(s) of Attachment, having proceeding Nos. 12261 & 12262 of 2024.**
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 24<sup>th</sup> Day of September, 2025.

Seal



*J. Ashok Kumar*

**RECOVERY OFFICER**

**J. ASHOK KUMAR**

**जे. अशोक कुमार**

**Recovery Officer**

**वसूली अधिकारी**

**Securities and Exchange Board of India**

**भारतीय प्रतिभूति और विनियम बोर्ड**

**Mumbai**

**मुंबई**

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भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India

अनुवर्ती:  
Continuation:

Hetal Patel (PAN: AQUPP6130L)  
201/A, Ratnam Tarang CHS,  
Above Amardip Nursing Home,  
4, Nagardas Road, Andheri East,  
Mumbai - 4000069

or