



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

**STAY OF E-AUCTION OF THE IMMOVABLE PROPERTY ATTACHED UNDER
RECOVERY CERTIFICATE NO. 3747 OF 2021 DRAWN AGAINST CHROMATIC
INDIA LIMITED**

1. Recovery Certificate No. 3747 of 2021 dated 02.06.2021 was drawn against **Chromatic India Limited** for recovery of a sum of Rs. 11,63,53,658/- (i.e. Rupees Eleven Crore Sixty-Three Lakh Fifty-Three Thousand Six Hundred and Fifty-Eight Only) along with further interest, all costs, charges and expenses, etc. for recovery of the said sum.
2. Recovery Officer of SEBI, in exercise of the powers entrusted to him under Section 28A of SEBI Act, 1992, read with sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961, vide Prohibitory Order No. RO/207/2021 dated 28.12.2021, had attached an immovable property of the Defaulter, being an office premises, i.e. '501, 5th Floor, Maker Chamber V, Plot No. 221, Nariman Point, Mumbai-400021' ("Property").
3. A Notice of Sale dated 14.08.2024 was issued by the Recovery Officer, which was published on the website of SEBI and Quikr Realty Limited, the agency engaged for E-Auction, and the said notice was also published in the Newspapers. The E-auction was scheduled for 17.09.2024 from 11AM to 1PM.
4. An entity named, Senciya Minerals has raised an objection to the E-auction of the said Property and filed a Writ Petition (Lodging No. 28183 of 2024) before the High Court of Judicature at Bombay. The Hon'ble High Court vide order dated 11.09.2024 has *inter alia* directed SEBI to put the E-auction on hold till 30.09.2024, i.e. the next date of hearing.
5. In view of above, it is hereby informed that the E-auction pursuant to the Notice of Sale dated 14.08.2024 has been put on hold till further notice from SEBI.

Dated: 16.09.2024
Place: Mumbai




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
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