

**BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA**

Appeal No. 5527 of 2022

Kubernath Gupta	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated October 14, 2022 (received by SEBI on October 18, 2022) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated November 17, 2022, responded to the application filed by the appellant. The appellant filed an appeal dated November 30, 2022 (received by the Office of Appellate Authority on December 07, 2022). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application-** The appellant, in his application dated October 07, 2022, *inter alia*, referred to Bond No. 929....270 for an amount of Rs. 100,800/-. The appellant sought information regarding how, when, in what time and by whom the said amount will be paid.
3. The respondent, in response to the application, informed regarding the order dated August 31, 2012 passed by the Hon’ble Supreme Court of India with respect to two companies from the Sahara group i.e. Sahara India Real Estate Corporation Limited (SIRECL) and Sahara Housing Investment Corporation Limited (SHICL). The respondent also provided information regarding the press release and advertisements issued in the newspapers vide which the bond holders of SIRECL and SHICL were informed that the last date for submission of application for refund was July 02, 2018. Further, the applications received after the said cut-off date would not be considered. The respondent also informed that SEBI had filed an Interlocutory Application dated October 21, 2021 before the Hon’ble Supreme Court for seeking directions in the matter and that the said application is *sub-judice*. The respondent also guided the appellant to access the various orders passed in the matter, which are available on the SEBI website.

4. **Ground of appeal-** On perusal of the appeal, it appears that the appellant is not satisfied with the response provided by the respondent. The appellant, in his appeal, reiterated the query raised in his application.
5. I have perused the application and the response provided thereto. I note that the respondent has a provided a detailed response to the appellant and also informed regarding the relevant orders passed by the Hon'ble Supreme Court along with the press release and advertisements published by SEBI in the matter. Further, the respondent provided information regarding the process of refund and the cut-off dates for processing the applications. In my opinion, the respondent has adequately addressed the application by providing the information available with him. Accordingly, I do not find any deficiency in the response.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.

Place: Mumbai
Date: December 30, 2022

ANAND BAIWAR
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA