



Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15622 of 2026

Certificate No. 8933 of 2025

M/s. National Securities Depository Ltd.

4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.

P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

- Whereas a Recovery Certificate No. **8933 of 2025** dated January 19, 2026 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,97,000/- (Rupees One Lakh Ninety-seven Thousands only) as detailed below along with interest/costs/charges/expenses etc. against **Pinal Rajesh Mehta ["Defaulter"] PAN-AITPM2959F (Legal representative of Rajesh Rajnikant Mehta who is deceased) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated January 19, 2026 has been issued to **Pinal Rajesh Mehta ["Defaulter"] PAN-AITPM2959F (Legal representative of Rajesh Rajnikant Mehta who is deceased)**.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order no. JS/DJ/85-97/2017-18 dated January 31, 2018 in the matter of Jay Energy & S. Energies Limited..	1,00,000/-
Interest from 31/01/2018 to 19/01/2026 @ 12% p.a.	96,000/-
Recovery Cost	1,000/-
Total	1,97,000/-

- Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
- It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
- You are hereby directed to provide the following immediately to the undersigned our representative on service of this Notice.
 - Details of all the Accounts/folios held by the Defaulter with you;

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph: 022-26449000/40459000 Web: www.sebi.gov.in



A. P. No. 15622 of 2026

- b) Copy of the Account Statement/s; and
- c) Confirmation of Attachment of the said accounts/folios

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

- 6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
- 7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
- 8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with relevant sections of Income-tax Act.

Given under my hand and seal at Ahmedabad this **28th Day of July, 2026.**

Seal




Recovery Officer

जैनेन्द्र शांडिल्य / JAINENDRA SHANDILYA
वसूली अधिकारी एवं उप महाप्रबन्धक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad

Copy to:

Pinal Rajesh Mehta ["Defaulter"] PAN- AITPM2959F (Legal representative of Rajesh Rajnikant Mehta – Who is deceased.

Address: 7/A, Deepmala Apartment, near Maniyasa Society, Maninagar East, Ahmedabad - 380008

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)