



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2021/1083/1

RECOVERY & REFUND DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, : recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No.6309 of 2021

Certificate No.2674 of 2019

The Principal Officer/ Chairman &
Managing Director / CEO

All the Banks in India

- Whereas a Recovery Certificate No.2674 of 2019 dated December 18, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,20,88,671/-** (Rupees One Crore Twenty Lakh Eighty Eight Thousand Six Hundred Seventy One) towards Penalty imposed by Adjudicating Officer vide order no. AO/SKS/NR/AO-1/2018 dated March 23, 2018 in the matter of **Rhine and Raavi Credits & Holdings Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Rhine and Raavi Credits & Holdings Limited (AAACN4793N), Rakesh Gupta (ASVPG8313M), Birender Kaji (BSIPK9909F), Surender Kumar (CBFPK9464A),** [Defaulters] and the same is due from them, jointly and severally, in respect of the said certificate. A Notice of Demand dated December 18, 2019 has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Penalty imposed by Adjudicating Officer vide order no. AO/SKS/NR/AO-1/2018 dated March 23, 2018 in the matter of Rhine and Raavi Credits & Holdings Limited.	1,00,00,000
Interest from March 23, 2018 to December 18, 2019 @ 12% p.a.	20,87,671
Recovery Cost	1,000
Total	1,20,88,671

- And whereas the defaulters have failed to comply with the aforesaid Order of SEBI, there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
 - All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

“हम हिन्दी पत्राचार का स्वागत करते हैं।”



उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



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भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**
AP No. 6309 of 2021

4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank,
 - b) Copy of the Account Statement/s in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 13th Day of January, 2021

SEAL



Copy to:

Rajeev Rastogi

**RECOVERY OFFICER &
DEPUTY GENERAL MANAGER**

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Rhine and Raavi Credits & Holdings Limited. 179 E, Khirki Village, Ground Floor, Malviya Nagar, New Delhi, South Delhi- 110017	Rakesh Gupta H.No. S-21. G Floor, Flat No. 2, Khirki Ext. Nr. Sai Baba Mandir, Malviya Nagar, New Delhi-110017
Birender Kaji Bairiya Khurd, PS Laukariya, PO-Harnatand, West Champaran, Bihar-845438	Surender Kumar H.No-228, Village-Gobarhiya, Champaran, Bihar-845438

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



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Securities and Exchange
Board of India

SEBI/NRO/OW/P/2021/1083/2

RECOVERY & REFUND DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, e-mail: recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No.6310 of 2021

Certificate No. 3165 of 2020

National Securities Depository Ltd
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013

Central Depositories Services (I) Ltd.
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel,
Mumbai 400013

The Principal Officer/ Chairman & Managing Director / CEO
All Mutual Funds of India

- Whereas a Recovery Certificate No.2674 of 2019 dated December 18, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,20,88,671/-** (*Rupees One Crore Twenty Lakh Eighty Eight Thousand Six Hundred Seventy One*) towards Penalty imposed by Adjudicating Officer vide order no. AO/SKS/NR/AO-1/2018 dated March 23, 2018 in the matter of **Rhine and Raavi Credits & Holdings Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Rhine and Raavi Credits & Holdings Limited (AAACN4793N)**, **Rakesh Gupta (ASVPG8313M)**, **Birender Kaji (BSIPK9909F)**, **Surender Kumar (CBFPK9464A)**, [Defaulters] and the same is due from them jointly and severally, in respect of the said certificate. A Notice of Demand dated December 18, 2019 has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Penalty imposed by Adjudicating Officer vide order no. AO/SKS/NR/AO-1/2018 dated March 23, 2018 in the matter of Rhine and Raavi Credits & Holdings Limited.	1,00,00,000
Interest from March 23, 2018 to December 18, 2019 @ 12% p.a.	20,87,671
Recovery Cost	1,000
Total	1,20,88,671

- And whereas there is sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

AP No. 6310 of 2021

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
 - i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you;
 - ii. All Mutual fund folio/s by whatever names called of the defaulter, either singly or jointly with any other person/s held with you.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts held by the defaulter with you,
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s
6. If the defaulters are not having any type of account/folios with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 13th Day of January, 2021

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Rajeev Rastogi

**RECOVERY OFFICER &
DEPUTY GENERAL MANAGER**

राजीव रस्तोगी/RAJEEV RASTOGI
वरसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
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