



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India



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Eastern Regional Office (Kolkata), Recovery Cell

Completion of Recovery Certificate no. RC6880 of 2023 in respect of Nikhil Sarda (PAN: BGEPS4330J) in the matter of Illiquid Stock Options

1. A Recovery Certificate no. RC6880 of 2023 dated July 17, 2023, was drawn up by the Recovery Officer against Nikhil Sarda (PAN: BGEPS4330J) ["Defaulter"] for a sum of Rs. 5,91,000/- (Rupees Five Lakh Ninety One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/PB/S./2021-22/15050 dated February 22, 2022 against Nikhil Sarda (PAN: BGEPS4330J) in the matter of Illiquid Stock Options.
2. In view of payment of the amount of Rs. 6,02,820/- (Rupees Six Lakh Two Thousand Eight Hundred and Twenty Only), which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- 30.10.2023
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
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कोलकाता / Kolkata