



RRD/RD-II/BS/2034/1580/2025

GENERAL REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

Attachment Proceeding No. 13703 & 13704 of 2025
Certificate No. 1580 of 2018

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 13703 & 13704 of 2025

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 13703 & 13704 of 2025 dated January 16, 2025 in execution of Recovery Certificate No. 1580 of 2018 dated July 03, 2018 directed attachment of bank accounts, demat accounts and mutual fund folios of **Amul P Sheth (PAN: AUHPS4430R)** ["Defaulter"] in the matter of Saarc Net Ltd for recovery of a sum of Rs. 1,89,175/- (Rupees One Lakh Eighty Nine Thousand One Hundred Seventy Five Only) along with further interest, all costs, charges and expenses etc. and;
2. Whereas the outstanding dues from the Defaulter as on date amount to **Rs. 1,81,000/- (Rupees One Lakh Eighty One Thousand Only)**.
3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to "SEBI Recovery Proceeds Account No. SEBIRDPEN1580 of ICICI Bank (IFS Code: ICIC0000106) and intimate these remittance details by email to pankajs@sebi.gov.in/bhumikas@sebi.gov.in/recoveryho@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	





Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

4. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

5. This direction is issued in exercise of powers conferred under Section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962.

Given under my hand and seal at Mumbai this day of February 14, 2025.

SEAL



COPY TO:

Amul P Sheth (PAN: AUHPS4430R)

18, Swastik Society Narangpura, Ahmedabad 380006

8/16, MK Amin Marg, Patel Bldg, 3 Floor, Bora Street, Office no. 30, Fort, Mumbai 400001

Recovery Officer

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai