



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Release Order No. : RRD-1/2/2022

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8106 & 8107 of 2022

Certificate No. 3288 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 8106 & 8107 of 2022- Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios with respect to Top Class Capital Markets Pvt. Ltd. (PAN: AACCT5800G)

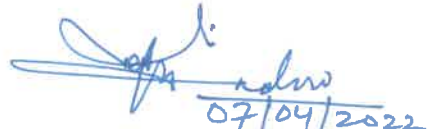
1. Whereas Recovery Certificate No.3288 of 2021 dated February 17, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 8,76,50,315/- (Rupees Eight Crore Seventy Six Lakh Fifty Thousand Three Hundred and Fifteen only) along with interest / costs / charges / expenses etc. against **Top Class Capital Markets Pvt. Ltd. (PAN: AACCT5800G) ['Defaulter']** for failure to pay the penalty imposed by Adjudicating Officer's Order dated September 23, 2019;
2. And whereas Notices of Attachment dated March 23, 2022 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the Defaulter filed a Civil Appeal No. 2033-2034 of 2022 before Hon'ble Supreme Court of India against the order dated March 08, 2022 of Hon'ble Securities Appellate Tribunal. The Hon'ble Supreme Court of India has vide Interim order dated April 06, 2022 directed that Bank accounts/ lockers/ Demat accounts of Defaulter which have been attached pursuant to the attachment order dated 23.03.2022, shall be defreezed;
4. Accordingly, you are hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios with respect to **Top Class Capital Markets Pvt. Ltd. (PAN: AACCT5800G)** attached pursuant to the aforesaid Attachment Proceeding No. 8106 & 8107 of 2022.

Given under my hand and seal at Mumbai this 07th Day of April, 2022.

SEAL



Copy to:
Top Class Capital Markets Pvt. Ltd.
1001, Sunshine Heights, CST Road,
Santacruz (East) Kalina, Mumbai – 400098


07/04/2022
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai