

FLORA TEXTILES LIMITED

Registered Office: No. 23, Bharathi Park Road, Coimbatore - 641 043, Tamil Nadu, India;
Tel. No.: +91 22 2447395; Email id: floratex1@gmail.com; Website: www.floratextiles.in; Corporate Identification Number: L17111TZ1993PLC004290

OPEN OFFER BY OILMAX ENERGY PRIVATE LIMITED (“ACQUIRER”) TO ACQUIRE UP TO 15,60,000 (FIFTEEN LAKH SIXTY THOUSAND) EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH FOR CASH AT A PRICE OF ₹ 10/- (RUPEES TEN ONLY) PER EQUITY SHARE AGGREGATING UP TO ₹ 1,56,00,000/- (RUPEES ONE CRORE FIFTY SIX LAKHS ONLY), TO THE PUBLIC SHAREHOLDERS OF FLORA TEXTILES LIMITED (“TARGET COMPANY”) PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (“SEBI (SAST) REGULATIONS”) (“OPEN OFFER”).

This Post Offer Advertisement (“POA”) is being issued by Saffron Capital Advisors Private Limited (hereinafter referred to as “Manager to the Offer”), on behalf of Oilmax Energy Private Limited (“Acquirer”), in connection with the offer made by the Acquirer, in compliance with Regulation 18 (12) of the SEBI (SAST) Regulations. This Post Offer Advertisement is to be read in continuation of and in conjunction with: (a) the Public Announcement dated May 15, 2024 (“PA”); (b) the Detailed Public Statement published on May 24, 2024 in Financial Express (English) all editions, Jansatta (Hindi) all editions, Dina Kural (Tamil, regional language where the registered office of the Target Company is situated) and Navshakti (Marathi, Mumbai Edition) place of the Stock Exchange where the Equity Shares of the Target Company are listed (“DPS”); (c) the Draft Letter of Offer dated May 30, 2024 (“DLOF”) (d) the Letter of Offer dated August 09, 2024, along with the Form of Acceptance-cum-Acknowledgement (“Letter of Offer” or “LOF”) (e) the Offer Opening Public Announcement and Corrigendum which was published on August 21, 2024 (“Offer Opening Public Announcement and Corrigendum”) in the same newspapers in which the DPS was published.

1.	Name of the Target Company	:	Flora Textiles Limited
2.	Name of the Acquirer	:	Oilmax Energy Private Limited
3.	Name of the Manager to the Offer	:	Saffron Capital Advisors Private Limited
4.	Name of the Registrar to the Offer	:	Cameo Corporate Services Limited
5.	Offer Details:		
	a. Date of Opening of the Offer	:	Thursday, August 22, 2024
	b. Date of Closure of the Offer	:	Wednesday, September 04, 2024
6.	Date of Payment of Consideration	:	Friday, September 13, 2024, however no Equity Shares were tendered during the tendering period; hence no payment has been made*

*1400 Equity Shares were tendered in the physical form. However no supporting documentation has been received by the Registrar to the Offer, resulting in rejection of these shares.

7. Details of Acquisition

S. No.	Particulars	Proposed in the LOF (assuming full acceptances in this offer)		Actuals	
7.1	Offer Price (per Equity Share)	₹ 10/-		₹ 10/-	
7.2	Aggregate number of Equity Shares tendered in the Offer	15,60,000		Nil	
7.3	Aggregate number of Equity Shares accepted in the Offer	15,60,000		Nil	
7.4	Size of the Offer (Number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 1,56,00,000/-		NA	
7.05	Shareholding of the Acquirer before Agreements/Public Announcement				
	• Number	Nil		Nil	
	• % of Voting Share Capital	Nil		Nil	
7.6	Equity Shares agreed to be acquired by way of the Share Purchase Agreement				
	• Number	33,31,800		33,31,800 ⁽¹⁾	
	• % of Voting Share Capital	55.53%		55.53%	
7.7	Equity Shares acquired after the DPS				
	• Number of Equity Shares acquired	Nil		Nil	
	• Price of the Equity Shares acquired	Nil		Nil	
	• % of the Equity Shares acquired	Nil		Nil	
7.8	Equity Shares acquired by way of Open Offer				
	• Number	15,60,000		Nil	
	• % of Voting Share Capital	26.00%		Nil	
7.9	Post Offer shareholding of the Acquirer				
	• Number	48,91,800		33,31,800	
	• % of Voting Share Capital	81.53%		55.53%	
7.10	Pre & Post Offer shareholding of the Public	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
	• Number	26,68,200	11,08,200	26,68,200	26,68,200
	• % of Voting Share Capital	44.47%	18.47%	44.47%	44.47%

⁽¹⁾The Acquirer will consummate the transaction in accordance with the Share Purchase Agreement (SPA) executed on May 15, 2024.

8. The Acquirer and its directors accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under the SEBI (SAST) Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com and at the registered office of the Target Company.

The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer.

ISSUED ON BEHALF OF THE ACQUIRER BY MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 energising ideas Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai-400 059, Maharashtra, India. Tel. No.: +91 22 49730394; Email id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor Grievance id: investorgrievance@saffronadvisor.com SEBI Registration Number: INM 000011211 Validity: Permanent Contact Person: Ms. Pooja Jain/Mr. Saurabh Gaikwad	 CAMEO Cameo Corporate Services Limited Subramanian Building", No.1, Club House Road, Chennai-600 002, Tamilnadu, India Tel. No.: +91 44 4002 0700; Email id: priya@cameoindia.com Website: www.cameoindia.com Investor grievance id: investor@cameoindia.com SEBI Registration Number: INR000003753 Validity: Permanent Contact Person: Ms. Sreepriya. K