



भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

**Completion of Recovery Certificate no. RC9027 of 2026 in respect of Nina Nag (PAN: ADXPN7336E) in the matter of Illiquid Stock Options**

1. A Recovery Certificate No. RC9027 of 2026 dated February 10, 2026, was drawn up by the Recovery Officer against Nina Nag (PAN: ADXPN7336E) ["Defaulter"] for a sum of Rs. 5,61,000/- (Rupees Five Lakh Sixty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/DP/2024-25/31312 dated March 25, 2025 against Nina Nag (PAN: ADXPN7336E) in the matter of Illiquid Stock Options.
2. In view of payment of entire amount which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- 05.05.2026  
Place- Kolkata



Mitrajeet Dey.  
RECOVERY OFFICER  
मित्रजीत दे / Mitrajeet Dey  
वसुली अधिकारी एवं महाप्रबंधक  
Recovery Officer & General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata