



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12385 & 12386 of 2024
Certificate No. RC7425 of 2024

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC7425 of 2023 dated December 01, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.6,79,000.0/- (Rupees Six Lakh Seventy-Nine Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Shah Chirag (PAN: BBWPS5965G) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Shah Chirag (PAN: BBWPS5965G)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this *4th* day of September 2024.



Copy to: **By Mail**

Shah Chirag

Vikas Sukhwai
Recovery Officer

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad