



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

**GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12785 & 12786 of 2024
Certificate No. RC 4284 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 4284 of 2021 dated November 22, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.4,58,951/- (Rupees Four Lakh Fifty Eight Thousand Nine Hundred Fifty One Only)** along with further interest, all costs, charges and expenses etc. against **Ashwin K Patel (PAN:AGWPP8535H) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Ashwin K Patel (PAN:AGWPP8535H)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the complete authority under any Law.

Given under my hand and seal at Ahmedabad this 11th day of February 2025.



Copy to:

Ashwin K Patel
Address: 29, Shriram Park, Opp Lotus School, Virat Nagar, Isanpur, Ahmedabad-382443

Vikas Sukhwale

Recovery Officer

विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad