



Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15072 of 2025

Certificate No. 8945 of 2025

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400013

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai - 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No. 8945 of 2025 dated November 21, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 5,16,000/- (Rupees Five Lakh and Sixteen Thousand Only) along with interest/ costs/charges /expenses etc. against **Pankaj Rameshchandra Vyas (PAN - ADGPV4521L) and Vaishali Pankaj Vyas (PAN - AAPPV4036J) ('Defaulters')** and the same is due from the Defaulters in respect of the said certificate. A Notice of Demand dated November 21, 2025 has been issued to the Defaulters.

Description of Dues	Amount (In Rupees)
Penalty imposed on Pankaj Rameshchandra Vyas (PAN - ADGPV4521L) and Vaishali Pankaj Vyas (PAN - AAPPV4036J) (defaulters) by AO vide Order No. Order/AK/DS/2025-26/31627-31644 dated Sep 03, 2025 in the matter of Manipulation in the scrip of SecUR Credentials Limited	5,00,000.00
Interest from September 2025 to November 2025 @ 1% p.m.	15,000.00
Recovery cost	1,000.00
Total	5,16,000.00

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.





AP No. 15072 of 2025

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

- All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you; and
- All Mutual fund folio/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:

- Details of all the Accounts/folios held by the Defaulters with you;
- Copy of the Account Statement/s; and
- Confirmation of Attachment of the said accounts/folios.

6. If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulters are having no account/folio with you.

7. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

8. You are also directed to immediately attach any new account/s opened or folio/s created for the Defaulters by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

9. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 16th Day of December, 2025.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई



Copy to:

Pankaj Rameshchandra Vyas (PAN - ADGPV4521L)	Vaishali Pankaj Vyas (PAN - AAPPV4036J)
Address: 407-B, Satyam CHSL, New Link Road, Opp. M H B Post Office, Borivali West, Mumbai-400091	

KK/6

