



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 5943 and 5944 of 2020
Recovery Certificate No. 2994 of 2020

The Principal Officer/Chairman & Managing Director / CEO
All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 2994 of 2020** dated **August 20, 2020** had been drawn up by the Recovery Officer for a sum of Rs.1,08,72,233/- along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **5943 and 5944 of 2020 dated September 11, 2020** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulters;
3. In pursuant to the appeal filed by one of the defaulter, the Hon'ble SAT vide order dated May 19, 2023 has reduced the penalty against **Rajeev Agarwal (PAN-AAJPA6719K)** for a sum of **Rs. 10,00,000/- (Rupees Ten Lakhs only)**, which shall be payable by him within 4 weeks from May 19, 2023.
4. And whereas SEBI has now recovered a sum of **Rs. 12,24,800/- (Rupees Twelve Lakh Twenty Four Thousand Eight Hundred only)** which includes interest and costs towards full and final settlement of demand, in compliance with the said SAT Order dated May 19,2023.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of **Rajeev Agarwal** attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **07th day of January, 2025.**

Seal



CC to:

Rajeev Agarwal
E-67, Block E,
Kriti Nagar,
New Delhi-110015

Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai