Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 9710/2023
Certificate No. RC6062/2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India

Whereas a **Recovery Certificate No. RC6062/2022 dated November 25, 2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.2,23,000/- (Rupees Two Lakh Twenty Three Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below **against Mr. Vitesh B Shah (PAN: AQFPS0836F)** and the same is due from him in respect of the said certificate. A **Notice of Demand dated November 25, 2022** has been issued to the said defaulter.

Description of Dues	**Amount (Rs.)**
Penalty imposed by the Adjudicating Officer vide order no. ORDER/VV/NK/2021-22/14836-14884 dated 31/01/2022 in the matter of Sterling International Enterprises Limited	2,00,000
Interest from January 2022 to November 2022 @ 1% per month	22,000
Recovery Cost	1,000
Total	2,23,000

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **November 25, 2022**.

2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

पश्चिमी प्रादेशिक कार्यालय Western Regional Office भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फैक्स: 26583632 ई-मेल : sebiwro@sebi.gov.in
Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: (079) 26583633/34/35 Fax: 26583632 E-mail: sebiwro@sebi.gov.in
प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्पलेक्स, बांद्रा (पूर्व), मुंबई-400051. दूरभाष: (022) 26449000 फेक्स: 26449019 to 26449022 वेब : www.sebi.gov.in ई-मेल: sebi@sebi.gov.in
Head Office : SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Ph.: (022) 26449000 Fax: 26449019 to 26449022 Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in

भारतीय प्रतिभूति
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Securities and Exchange
Board of India

i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank.

ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

a) Details all the Accounts including Lockers held by the defaulter with your Bank;
b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
c)Confirmation of Attachment of the said account/s; and
d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverywro@sebi.gov.in.

6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **23rd Day of January, 2023.**

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड + Securities and Exchange Board of India +
पश्चिमी प्रावेशिक कार्यालय
Western Regional Office

RECOVERY OFFICER
N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

S. No.	Name	Address
1.	Mr. Vitesh B Shah	C 54 Sugam Apartment, Anand Nagar Cross Road, Satellite Ahmedabad - 380015

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)