



Release Order No: RRD-1/835/8457/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 13500 & 13501 of 2025
Certificate No. 8457 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 13500 & 13501 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas **Recovery Certificate No. 8457 of 2024** dated December 16, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,81,000/- (Rupees Five Lakh and Eighty-One Thousand Only) along with interest / costs / charges / expenses etc. against **Magnanimous Securities Private Limited (PAN: AAGCM4135M) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide order dated September 25, 2023.
2. And whereas Notices of attachment dated January 03, 2025 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 5,86,000/- (Rupees Five Lakh and Eighty-Six Thousand Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 07th day of January, 2025.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

**Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai**

Copy to:

Magnanimous Securities Private Limited (PAN: AAGCM4135M) मुंबई

901-902, Atlanta Centre,
Sonawala Lane, Near Udyog Bhavan,
Goregoan East, Mumbai - 400063

002 25 Heritage City
MG Road, IFFCO Chowk, Gurgaon
Haryana - 122001