

Cancellation of Recovery Certificate No. 8908 of 2025 dated 22.09.2025 issued against Kevin Kapadia in the matter of Darshan Orna Limited.

A Recovery Certificate No. 8908 of 2025 dated 22.09.2025, was drawn up by the Recovery Officer against **Kevin Kapadia (PAN: AGIPK9817H) [Defaulter]** for a sum of Rs.10,31,000/- (Rupees Ten Lakh Thirty-One Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide AO Order No. Order/AK/RK/2025-26/31553-31563 dated 30.07.2025 against the Defaulter.

In compliance of the Order of the Hon'ble Securities Appellate Tribunal (SAT) dated 21.11.2025 in Appeal No. 470 of 2025, Recovery Certificate No. 8908 of 2025 is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 26th day of November, 2025.

RECOVERY OFFICER



DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं यसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई