

Cancellation of Recovery Certificate No. 7113 of 2023 dated September 04, 2023 issued against Hemlata Agrawal (PAN: AFIPA7404H) in the matter of Illiquid Stock Options at BSE

Whereas the Recovery Certificate No. 7113 of 2023 dated September 04, 2023 was drawn against **Hemlata Agrawal (PAN: AFIPA7404H)** for sum of **Rs.5,21,000/- (Rupees Five Lakh Twenty-One Thousands Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/GR/BM/2023-24/27836 dated June 23, 2023 in the matter of Illiquid Stock Options at BSE.

The aforesaid order of Adjudicating Officer dated June 23, 2023 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 766 of 2023. Hon'ble SAT vide its order dated October 06, 2023 has allowed the appeal.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. 7113 of 2023 dated September 04, 2023 drawn against **Hemlata Agrawal (PAN: AFIPA7404H)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 09th day of October 2023.




RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad