

Cancellation of Recovery Certificate No. 7030 of 2023 dated 07.08.2023 in respect of Shailesh Singh Prem Singh Negi in the matter of trading in Illiquid Stock Options.

A Recovery Certificate No. 7030 of 2023 dated 07.08.2023, was drawn up by the Recovery Officer against **Shailesh Singh Prem Singh Negi (PAN:AHCPN0810G) [Defaulter]** for a sum of Rs.5,21,000/- (Rupees Five Lakh Twenty-One Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/VV/NK/2023-24/26532 dated 18.05.2023 against the Defaulter.

And whereas, the defaulter has availed the SEBI Settlement Scheme, 2024 and paid the requisite amount has been settled vide settlement order no. SO/EFD2/2024-25/7983 dated August 19, 2024.

In view of aforesaid order of SEBI and in exercise of powers under sub-section (1) of section 28 of the SEB Act, 1992 read with relevant provision of the Income-tax Act, 1961, the Recovery Certificate No.7030 of 2023 dated 07.08.2023 hereby stands cancelled

Given under my hand and seal at Mumbai on this 29th day of August, 2024.




RECOVERY OFFICER

DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई