



Completion of Recovery Certificate No. 7682 of 2024 dated 21.02.2024 issued against Girish Nayak in the matter of Talwalkars Better Value Fitness Limited.

1. Recovery Certificate No. 7682 of 2024 dated 21.02.2024 was drawn against **Girish Nayak (PAN: ABMPN9599G)** for a sum of **Rs. 12,73,000/- (Rupees Twelve Lakh Seventy- Three Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Quasi-Judicial Authority vide Order No. QJA/VS/CFID/CFID/29159/2023-24 dated September 15, 2023 in the matter of Talwalkars Better Value Fitness Limited.
2. In view of the receipt of entire outstanding dues of **Rs. Rs. 13,09,000/- (Thirteen Lakh and Nine Thousand Only)** which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 31st Day of May, 2024.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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