



RRD/RR_Div/TG/1075/8958/2025

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 15111 and 15112 of 2025

Certificate No. 8958 of 2025

The Principal Officer /

Chairman & Managing Director/ CEO

All the Banks in India / All the Mutual Funds in India

NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 15111 and 15112 of 2025 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No. 8958 of 2025 dated November 26, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum Rs. 5,46,000/- (i.e. Rupees Five Lakh and Forty-Six Thousand only) along with further interest, all costs, charges and expenses etc. against Babulal Ramanlal Shah HUF [PAN: AAFHB5848E] ["Defaulter"].
2. And whereas Notices of Attachment in the above proceedings dated December 19, 2025 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the entire outstanding amount including interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Mumbai on this 29th day of December, 2025.

SEAL



Copy to:

**Babulal Ramanlal Shah HUF PAN:
AAFHB5848E**

Address: 10C Regency Park, Mitha Khali, Ahmedabad,
Gujarat - 380001

RECOVERY OFFICER

JAYEETA RAY

जईता रे

Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई